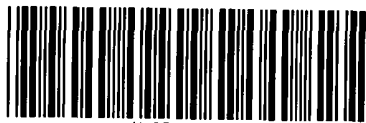


HIGHBRIDGE (WALLSEND) NO. 1 LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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COMPANIES HOUSE

HIGHBRIDGE (WALLSEND) NO. 1 LIMITED

COMPANY INFORMATION

Directors	G N Marsden P J Pulford
Company secretary	P J Pulford
Registered number	04505652
Registered office	131-135 Temple Chambers 3-7 Temple Avenue London EC4Y 0HP

HIGHBRIDGE (WALLSEND) NO. 1 LIMITED

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HIGHBRIDGE (WALLSEND) NO. 1 LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2017

The directors present their report and the financial statements for the year ended 31 March 2017.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

G N Marsden
P J Pulford

This report was approved by the board on 14 July 2017 and signed on its behalf.



P J Pulford
Secretary

HIGHBRIDGE (WALLSEND) NO. 1 LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

HIGHBRIDGE (WALLSEND) NO. 1 LIMITED
REGISTERED NUMBER: 04505652

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	2	1	1
		<u>1</u>	<u>1</u>
Total assets less current liabilities		1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
		<u>1</u>	<u>1</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

For the year ended 31 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 July 2017.



P J Pulford
Director

The notes on page 4 form part of these financial statements.

HIGHBRIDGE (WALLSEND) NO. 1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2. Debtors

	2017 £	2016 £
Other debtors	1	1
	<u>1</u>	<u>1</u>

3. Share capital

	2017 £	2016 £
Authorised, allotted, called up and fully paid		
1 Ordinary share of £1	1	1
	<u>1</u>	<u>1</u>

4. Controlling party

The company's immediate parent undertaking is Hadrian Business Park Limited Partnership, whose business is carried on by the General Partner, Highbridge Business Park Limited. The results of the company have been consolidated within the financial statements of its intermediate parent undertaking, Highbridge Cobalt Limited.

The company's ultimate parent undertaking is Safehawk Limited, which heads the largest group of companies for which consolidated financial statements have been prepared.

Financial statements of the immediate and ultimate parent undertaking are available from the registered office of those companies.

The ultimate controlling parties are G N Marsden, P J Pulford and G Ward.