

A H SERVICING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

THURSDAY



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17/07/2008

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COMPANIES HOUSE

A H SERVICING LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2007**

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible fixed assets	2		2,437		2,465
CURRENT ASSETS					
Stocks		50		50	
Debtors		127		199	
Cash at bank and in hand		8,512		9,445	
		<u>8,689</u>		<u>9,694</u>	
CREDITORS: amounts falling due within one year		<u>(10,392)</u>		<u>(3,851)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,703)</u>		<u>5,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>734</u>		<u>8,308</u>
CAPITAL AND RESERVES					
Called up share capital	3		50		50
Profit and loss account			684		8,258
SHAREHOLDERS' FUNDS			<u>734</u>		<u>8,308</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 10 July 2008.

Mr A Heilig
Director



The notes on pages 2 to 3 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and equipment	-	25%	on a reducing balance basis
Motor vehicles	-	25%	on a reducing balance basis

1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

A H SERVICING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

2 TANGIBLE FIXED ASSETS

	£
COST	
At 1 December 2006	5,382
Additions	684
	<u>6,066</u>
At 30 November 2007	6,066
DEPRECIATION	
At 1 December 2006	2,917
Charge for the year	712
	<u>3,629</u>
At 30 November 2007	3,629
NET BOOK VALUE	
At 30 November 2007	<u>2,437</u>
At 30 November 2006	<u>2,465</u>

3. SHARE CAPITAL

	2007 £	2006 £
AUTHORISED		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
ALLOTTED, CALLED UP AND FULLY PAID		
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>