### A&AS ELECTRONICS (HULL) LIMITED

### **UNAUDITED**

### **ABBREVIATED ACCOUNTS**

FOR THE YEAR ENDED 31 AUGUST 2010

SATURDAY

438 28/05/2011 COMPANIES HOUSE

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# A&AS ELECTRONICS (HULL) LIMITED REGISTERED NUMBER: 4505363

# ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	2		381		508
CURRENT ASSETS					
Stocks		242		967	
CREDITORS. amounts falling due wit one year	hin	(3,264)		(10,849)	
NET CURRENT LIABILITIES	_		(3,022)		(9,882)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,641)	-	(9,374)
CAPITAL AND RESERVES		_		_	
Called up share capital	3		2		2
Profit and loss account			(2,643)	_	(9,376)
SHAREHOLDERS' DEFICIT		<del></del>	(2,641)	<u> </u>	(9,374)
				_	

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2010 and of its profit for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 25 May 2011

A Sherer Director

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The notes on pages 2 to 3 form part of these financial statements

#### **A&AS ELECTRONICS (HULL) LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

#### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 12 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Fixtures & fittings

25% reducing balance

#### 2. TANGIBLE FIXED ASSETS

Cost	£
At 1 September 2009 and	
31 August 2010	2,911
Depreciation	
At 1 September 2009	2,403
Charge for the year	127
At 31 August 2010	2,530
Net book value	
At 31 August 2010	381
At 31 August 2009	508

### A&AS ELECTRONICS (HULL) LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

2	CHADE	CAPITAL
3.	SHAKE	CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2