

COMPANY REGISTRATION NUMBER 04505275

THE MEAT MARKET (CARDIFF) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR

30 June 2016

CARSTON

Chartered Accountants

1st Floor, Tudor House

16 Cathedral Road

Cardiff

CF11 9LJ

THE MEAT MARKET (CARDIFF) LIMITED

ABBREVIATED BALANCE SHEET

30 June 2016

		2016	2015
	Note	£	£
FIXED ASSETS	1		
Intangible assets		1	1
Tangible assets		10,583	15,713
		10,584	15,714
CURRENT ASSETS			
Stocks		46,779	35,462
Debtors		19,324	17,290
Cash at bank and in hand		119	371
		66,222	53,123
CREDITORS: Amounts falling due within one year	2	180,522	177,598
NET CURRENT LIABILITIES		(114,300)	(124,475)
TOTAL ASSETS LESS CURRENT LIABILITIES		(103,716)	(108,761)
CREDITORS: Amounts falling due after more than one year	3	-	3,967
		(103,716)	(112,728)
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		(103,816)	(112,828)
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For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 April 2017 .

G. Anthony

Company Registration Number: 04505275

THE MEAT MARKET (CARDIFF) LIMITED

ACCOUNTING POLICIES

YEAR ENDED 30 JUNE 2016

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-25% reducing balance

Fixtures & Fittings-25% reducing balance

Motor Vehicles-25% reducing balance

Computer Equipment-20% straight line

Stocks

Stocks comprising goods for resale are valued at the lower of cost and net realisable value.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

THE MEAT MARKET (CARDIFF) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2016

1. FIXED ASSETS

	Intangible Assets	Tangible Assets	Total
	£	£	£
COST			
At 1 July 2015 and 30 June 2016	1	104,182	104,183
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DEPRECIATION			
At 1 July 2015	—	88,469	88,469
Charge for year	—	5,130	5,130
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At 30 June 2016	—	93,599	93,599
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NET BOOK VALUE			
At 30 June 2016	1	10,583	10,584
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At 30 June 2015	1	15,713	15,714
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2. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	105,712	144,925
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3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	-	3,967
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The bank loan is repayable in equal monthly instalments.

4. SHARE CAPITAL

Authorised share capital:

	2016	2015
	£	£
1,000,000 Ordinary shares of £ 1 each	1,000,000	1,000,000

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100

5. ULTIMATE PARENT COMPANY

The ultimate holding company is Gary Anthony Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.