

COMPANY REGISTRATION NUMBER 4505275

THE MEAT MARKET (CARDIFF) LIMITED
ABBREVIATED ACCOUNTS
FOR
30 JUNE 2003



CARSTON & CO (CARDIFF) LTD

Chartered Accountants
First Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

THE MEAT MARKET (CARDIFF) LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2003

	Note	30 Jun 03 £	£
FIXED ASSETS	2		
Intangible assets			6,000
Tangible assets			<u>28,464</u>
			34,464
CURRENT ASSETS			
Stocks		13,461	
Debtors		<u>25,262</u>	
		38,723	
CREDITORS: Amounts falling due within one year	3	<u>72,678</u>	
NET CURRENT LIABILITIES			(33,955)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>509</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4		100
Profit and loss account			<u>409</u>
SHAREHOLDERS' FUNDS			<u>509</u>

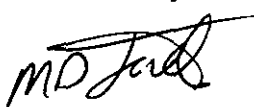
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on the 4/12/03 and are signed on their behalf by:



M.D. JONES

THE MEAT MARKET (CARDIFF) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 7 AUGUST 2002 TO 30 JUNE 2003

1. ACCOUNTING POLICIES

Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover comprises retail sales exclusive of value added tax where appropriate.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks comprising goods for resale are valued at the lower of cost and net realisable value.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

THE MEAT MARKET (CARDIFF) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 7 AUGUST 2002 TO 30 JUNE 2003

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	<u>7,500</u>	<u>37,953</u>	<u>45,453</u>
At 30 June 2003	<u>7,500</u>	<u>37,953</u>	<u>45,453</u>
DEPRECIATION			
Charge for period	<u>1,500</u>	<u>9,489</u>	<u>10,989</u>
At 30 June 2003	<u>1,500</u>	<u>9,489</u>	<u>10,989</u>
NET BOOK VALUE			
At 30 June 2003	<u>6,000</u>	<u>28,464</u>	<u>34,464</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	30 Jun 03
	£
Bank loans and overdrafts	66,233
Secured debt < 1 Yr: Hire purchase liabilities	<u>4,360</u>
	<u>70,593</u>

4. SHARE CAPITAL**Authorised share capital:**

	30 Jun 03
	£
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>