REGISTERED NUMBER: 04504856 (England and Wales)

ABBEY MOTORIST CENTRE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

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for the Year Ended 31 AUGUST 2014

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ABBEY MOTORIST CENTRE LIMITED

COMPANY INFORMATION
for the Year Ended 31 AUGUST 2014

DIRECTORS:	G Page R Clarke
SECRETARY:	G Page
REGISTERED OFFICE:	167 Turners Hill Cheshunt Hertfordshire EN8 9BH
REGISTERED NUMBER:	04504856 (England and Wales)
ACCOUNTANTS:	Brindley Jacob Chartered Accountants 167 Turners Hill Cheshunt Hertfordshire EN8 9BH

ABBEY MOTORIST CENTRE LIMITED (REGISTERED NUMBER: 04504856)

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Intangible assets	2		17,500		20,000
Tangible assets	3		4,899		6,532
			22,399		26,532
CURRENT ASSETS					
Stocks		8,500		1,550	
Debtors		5,900		5,587	
Cash at bank		309		8,130	
		14,709		15,267	
CREDITORS					
Amounts falling due within one year		35,317		36,074	
NET CURRENT LIABILITIES			(20,608)		(20,807)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,791		5,725
CREDITORS					
Amounts falling due after more than one year			-		(1,054)
PROVISIONS FOR LIABILITIES			(980)		(1,179)
NET ASSETS			811		3,492
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			711		3,392
SHAREHOLDERS' FUNDS			811		3,492

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2015 and were signed on its behalf by:

G Page - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 AUGUST 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	25,000
AMORTISATION	
At 1 September 2013	5,000
Amortisation for year	2,500
At 31 August 2014	7,500
NET BOOK VALUE	
At 31 August 2014	17,500
At 31 August 2013	20,000

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 AUGUST 2014

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2013 and 31 August 2014	24,671
DEPRECIATION	
At 1 September 2013	18,139
Charge for year	1,633
At 31 August 2014	19,772
NET BOOK VALUE	
At 31 August 2014	4,899
At 31 August 2013	6,532

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.