

ABBAY MOTORIST CENTRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

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for the Year Ended 31 AUGUST 2016

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ABBEY MOTORIST CENTRE LIMITED

COMPANY INFORMATION
for the Year Ended 31 AUGUST 2016

DIRECTORS:

G Page
R Clarke

SECRETARY:

G Page

REGISTERED OFFICE:

167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

REGISTERED NUMBER:

04504856 (England and Wales)

ACCOUNTANTS:

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		12,500		15,000
Tangible assets	3		<u>3,006</u>		<u>4,008</u>
			15,506		19,008
CURRENT ASSETS					
Stocks		9,500		8,750	
Debtors		4,375		5,864	
Cash at bank		<u>3,110</u>		<u>2,341</u>	
		16,985		16,955	
CREDITORS					
Amounts falling due within one year		<u>32,355</u>		<u>34,205</u>	
NET CURRENT LIABILITIES			<u>(15,370)</u>		<u>(17,250)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			136		1,758
PROVISIONS FOR LIABILITIES			-		802
NET ASSETS			<u>136</u>		<u>956</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>36</u>		<u>856</u>
SHAREHOLDERS' FUNDS			<u>136</u>		<u>956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 February 2017 and were signed on its behalf by:

G Page - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 AUGUST 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	
and 31 August 2016	<u>25,000</u>
AMORTISATION	
At 1 September 2015	10,000
Amortisation for year	<u>2,500</u>
At 31 August 2016	<u>12,500</u>
NET BOOK VALUE	
At 31 August 2016	<u>12,500</u>
At 31 August 2015	<u>15,000</u>

	Total £
COST	
At 1 September 2015	
and 31 August 2016	25,115
DEPRECIATION	
At 1 September 2015	21,107
Charge for year	1,002
At 31 August 2016	22,109
NET BOOK VALUE	
At 31 August 2016	3,006
At 31 August 2015	4,008

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.16 £ 100	31.8.15 £ 100
100	Ordinary	1		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.