

A & L Harris Limited
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
31 August 2012



A & L Harris Limited
UNAUDITED ABBREVIATED BALANCE SHEET
31 August 2012

	Notes	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>1,189</u>	<u>990</u>
CURRENT ASSETS			
Stocks		19,566	20,938
Debtors		674	3,063
Cash at bank and in hand		<u>458</u>	<u>39</u>
		20,698	24,040
CREDITORS amounts falling due within one year		<u>(13,157)</u>	<u>(16,110)</u>
NET CURRENT ASSETS		<u>7,541</u>	<u>7,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,730</u>	<u>8,920</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	7,720	7,720
Profit and loss account		<u>1,010</u>	<u>1,200</u>
SHAREHOLDERS' FUNDS		<u>8,730</u>	<u>8,920</u>

For the year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 2 were approved by the Board of Directors and authorised for issue on 11/02/2013 and are signed on their behalf by

A F Harris
Director



L Harris
Director

L. Harris

A & L Harris Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2012

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 FIXED ASSETS

	Tangible Assets £
Cost	
At 1 September 2011	6,379
Additions	444
At 31 August 2012	<u>6,823</u>
Depreciation	
At 1 September 2011	5,389
Charge for year	245
At 31 August 2012	<u>5,634</u>
Net book value	
At 31 August 2012	<u>1,189</u>
At 31 August 2011	<u>990</u>

3 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid 7,720 Ordinary shares of £1 each	<u>7,720</u>	<u>7,720</u>