

REGISTERED NUMBER: 04503902 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018**

**FOR**

**CRAIGFIRST LIMITED**

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**FOR THE YEAR ENDED 31 AUGUST 2018**

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**CRAIGFIRST LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**DIRECTORS:**

Mr C Stevens  
Mrs J Stevens

**REGISTERED OFFICE:**

6B London Road  
Sheet  
Petersfield  
Hampshire  
GU31 4BD

**REGISTERED NUMBER:**

04503902 (England and Wales)

**ACCOUNTANTS:**

Leonard Gold  
Chartered Accountants  
24 Landport Terrace  
Portsmouth  
Hampshire  
PO1 2RG

**BALANCE SHEET**  
**31 AUGUST 2018**

|  | Notes | 2018<br>£     | £              | 2017<br>£     | £              |
|--|-------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                |
| Tangible assets                              | 4     |               | 21,066         |               | 24,980         |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                |
| Debtors                                      | 5     | 188           |                | 11,560        |                |
| Investments                                  | 6     | 97,094        |                | 97,582        |                |
| Cash at bank                                 |       | <u>88,656</u> |                | <u>42,322</u> |                |
|  |       | 185,938       |                | 151,464       |                |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due within one year          | 7     | <u>17,541</u> |                | <u>43,086</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>168,397</u> |               | <u>108,378</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 189,463        |               | 133,358        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>3,481</u>   |               | <u>4,746</u>   |
| <b>NET ASSETS</b>                            |       |               | <u>185,982</u> |               | <u>128,612</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |                |
| Called up share capital                      |       |               | 100            |               | 100            |
| Retained earnings                            |       |               | <u>185,882</u> |               | <u>128,512</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>185,982</u> |               | <u>128,612</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 AUGUST 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2019 and were signed on its behalf by:

Mr C Stevens - Director

Mrs J Stevens - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**1. STATUTORY INFORMATION**

Craigfirst Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the total receivable value, excluding value added tax, of sales of goods and services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |                           |
|--------------------|---------------------------|
| Fixtures&fittings  | - 25% on reducing balance |
| Motor vehicles     | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

**Financial instruments**

**Debtors**

Short term debtors are measured at transaction price (which is usually the retail or invoice price), less any impairment losses for bad and doubtful debts.

Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad or doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price).

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**4. TANGIBLE FIXED ASSETS**

|                       | Fixtures&fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|------------------------|------------------------|----------------------------|---------------|
| <b>COST</b>           |                        |                        |                            |               |
| At 1 September 2017   | 1,000                  | 25,434                 | 7,553                      | 33,987        |
| Additions             | -                      | -                      | 2,913                      | 2,913         |
| At 31 August 2018     | <u>1,000</u>           | <u>25,434</u>          | <u>10,466</u>              | <u>36,900</u> |
| <b>DEPRECIATION</b>   |                        |                        |                            |               |
| At 1 September 2017   | 986                    | 1,098                  | 6,923                      | 9,007         |
| Charge for year       | 4                      | 6,084                  | 739                        | 6,827         |
| At 31 August 2018     | <u>990</u>             | <u>7,182</u>           | <u>7,662</u>               | <u>15,834</u> |
| <b>NET BOOK VALUE</b> |                        |                        |                            |               |
| At 31 August 2018     | <u>10</u>              | <u>18,252</u>          | <u>2,804</u>               | <u>21,066</u> |
| At 31 August 2017     | <u>14</u>              | <u>24,336</u>          | <u>630</u>                 | <u>24,980</u> |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2018<br>£  | 2017<br>£     |
|---------------|------------|---------------|
| Trade debtors | -          | 11,400        |
| Prepayments   | <u>188</u> | <u>160</u>    |
|               | <u>188</u> | <u>11,560</u> |

**6. CURRENT ASSET INVESTMENTS**

|                    | 2018<br>£     | 2017<br>£     |
|--------------------|---------------|---------------|
| Listed investments | <u>97,094</u> | <u>97,582</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                             | 2018<br>£     | 2017<br>£     |
|-----------------------------|---------------|---------------|
| Taxation                    | 14,272        | 4,921         |
| VAT                         | 2,019         | 3,291         |
| Directors' current accounts | 301           | 33,948        |
| Accruals                    | <u>949</u>    | <u>926</u>    |
|                             | <u>17,541</u> | <u>43,086</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.