

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2004

FOR

CRAIGFIRST LIMITED



CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION
for the Year Ended 31 August 2004

DIRECTORS:

Mr C Stevens
Mrs J Stevens

SECRETARY:

Mrs J Stevens

REGISTERED OFFICE:

39 Lychgate Drive
Horndean
Waterlooville
Hampshire
PO8 9QE

REGISTERED NUMBER:

4503902

ACCOUNTANTS:

Jackson & Green
173 London Road
North End
Portsmouth
Hampshire
PO2 9AE

CRAIGFIRST LIMITED**ABBREVIATED BALANCE SHEET**
31 August 2004

		31.8.04		31.8.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		10,058		13,411
CURRENT ASSETS:					
Debtors		-		7,285	
Cash at bank		44,872		31,221	
		<u>44,872</u>		<u>38,506</u>	
CREDITORS: Amounts falling due within one year		<u>15,054</u>		<u>18,671</u>	
NET CURRENT ASSETS:			<u>29,818</u>		<u>19,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£39,876</u>		<u>£33,246</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>39,776</u>		<u>33,146</u>
SHAREHOLDERS' FUNDS:			<u>£39,876</u>		<u>£33,246</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

X 

Mr C Stevens - Director

X 

Mrs J Stevens - Director

Approved by the Board on 21 February 2005

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2004

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2003	
and 31 August 2004	17,296
DEPRECIATION:	
At 1 September 2003	3,885
Charge for year	3,353
	7,238
At 31 August 2004	
NET BOOK VALUE:	
At 31 August 2004	10,058
At 31 August 2003	13,411

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.04 £	31.8.03 £
100	Ordinary	1	100	100