

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

Abba Cars (Warrington) Limited

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for the Year Ended 31 October 2013

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Abba Cars (Warrington) Limited

Company Information
for the Year Ended 31 October 2013

DIRECTOR: P P Bailey

SECRETARY: P P Bailey

REGISTERED OFFICE: Unit 3
Crown Street
Warrington
Cheshire
WA1 2AE

REGISTERED NUMBER: 04503863 (England and Wales)

ACCOUNTANTS: Centrix Partnership
Chartered Certified Accountants
Suite 19
Hamill House
112 - 116 Chorley New Road
Bolton
Lancashire
BL1 4DH

Abbreviated Balance Sheet

31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
FIXED ASSETS					
Intangible assets	2		-		15,000
Tangible assets	3		200,121		39,728
			200,121		54,728
CURRENT ASSETS					
Debtors		128,693		220,441	
Cash at bank		77,259		-	
		205,952		220,441	
CREDITORS					
Amounts falling due within one year		253,343		259,292	
NET CURRENT LIABILITIES			(47,391)		(38,851)
TOTAL ASSETS LESS CURRENT LIABILITIES			152,730		15,877
CREDITORS					
Amounts falling due after more than one year			144,700		-
NET ASSETS			8,030		15,877
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			8,028		15,875
SHAREHOLDERS' FUNDS			8,030		15,877

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abba Cars (Warrington) Limited (Registered number: 04503863)

Abbreviated Balance Sheet - continued
31 October 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 June 2014 and were signed by:

P P Bailey - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2012	
and 31 October 2013	252,000
AMORTISATION	
At 1 November 2012	237,000
Eliminated on disposal	15,000
At 31 October 2013	252,000
NET BOOK VALUE	
At 31 October 2013	-
At 31 October 2012	15,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2012	343,104
Additions	176,609
Disposals	(20,528)
At 31 October 2013	<u>499,185</u>
DEPRECIATION	
At 1 November 2012	303,376
Charge for year	8,359
Eliminated on disposal	(12,671)
At 31 October 2013	<u>299,064</u>
NET BOOK VALUE	
At 31 October 2013	<u>200,121</u>
At 31 October 2012	<u>39,728</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.