

Registered Number 04503863

ABBA CARS (WARRINGTON) LIMITED

Abbreviated Accounts

31 October 2007

ABBA CARS (WARRINGTON) LIMITED

Registered Number 04503863

Balance Sheet as at 31 October 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2		141,000		166,200
Tangible	3		<u>124,068</u>		<u>122,367</u>
Total fixed assets			265,068		288,567
Current assets					
Debtors		257,611		161,657	
Cash at bank and in hand		1,409		7,041	
Total current assets		<u>259,020</u>		<u>168,698</u>	
Creditors: amounts falling due within one year		(502,744)		(373,685)	
Net current assets			(243,724)		(204,987)
Total assets less current liabilities			<u>21,344</u>		<u>83,580</u>
Creditors: amounts falling due after one year			(14,265)		
Provisions for liabilities and charges			(6,587)		(7,083)
Total net Assets (liabilities)			492		76,497
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>490</u>		<u>76,495</u>
Shareholders funds			<u>492</u>		<u>76,497</u>

- a. For the year ending 31 October 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 August 2008

And signed on their behalf by:

P Bailey, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	25.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance
s	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2006	252,000
At 31 October 2007	<u>252,000</u>
Depreciation	
At 31 October 2006	85,800
Charge for year	25,200
At 31 October 2007	<u>111,000</u>
Net Book Value	
At 31 October 2006	166,200
At 31 October 2007	<u>141,000</u>

3 Tangible fixed assets

Cost	£
At 31 October 2006	291,661
additions	44,237
disposals	(5,250)
revaluations	
transfers	
At 31 October 2007	<u>330,648</u>
Depreciation	
At 31 October 2006	169,294
Charge for year	40,875
on disposals	(3,589)
At 31 October 2007	<u>206,580</u>
Net Book Value	
At 31 October 2006	122,367
At 31 October 2007	<u>124,068</u>