

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2005
for
Byron Security Limited



Byron Security Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Byron Security Limited
Company Information
for the Year Ended 31 December 2005

DIRECTORS: R W Byron
M G Byron
M W Robinson

SECRETARY: M W Robinson

REGISTERED OFFICE: Unit 1F Blackminster Business Park
Blackminster
Evesham
Worcestershire
WR11 7RE

REGISTERED NUMBER: 4503448 (England and Wales)

ACCOUNTANTS: Attwoods (Evesham) Limited
90 High Street
Evesham
Worcestershire
WR11 4EU

Byron Security Limited

Abbreviated Balance Sheet

31 December 2005

	Notes	31.12.05 £	31.12.04 £
FIXED ASSETS			
Intangible assets	2	76,800	86,400
Tangible assets	3	9,813	10,944
		<u>86,613</u>	<u>97,344</u>
CURRENT ASSETS			
Stocks		14,500	15,816
Debtors		40,747	44,057
Cash in hand		400	478
		<u>55,647</u>	<u>60,351</u>
CREDITORS			
Amounts falling due within one year	4	<u>140,861</u>	<u>149,124</u>
NET CURRENT LIABILITIES		<u>(85,214)</u>	<u>(88,773)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,399</u>	<u>8,571</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>17,800</u>	<u>1,849</u>
NET (LIABILITIES)/ASSETS		<u><u>(16,401)</u></u>	<u><u>6,722</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>(16,501)</u>	<u>6,622</u>
SHAREHOLDERS' FUNDS		<u><u>(16,401)</u></u>	<u><u>6,722</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

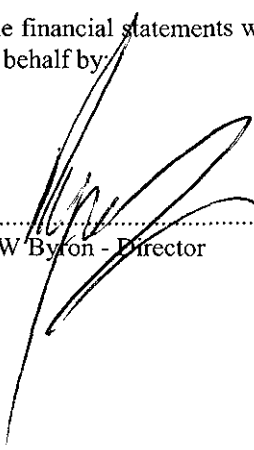
Byron Security Limited

Abbreviated Balance Sheet

31 December 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 30/10/06 and were signed on its behalf by:


.....
R W Byron - Director

The notes form part of these abbreviated accounts

Byron Security Limited

Notes to the Abbreviated Accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Income is recognised when invoiced.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance and 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	
and 31 December 2005	96,000
AMORTISATION	
At 1 January 2005	9,600
Charge for year	9,600
At 31 December 2005	19,200
NET BOOK VALUE	
At 31 December 2005	76,800
At 31 December 2004	86,400

Byron Security Limited

Notes to the Abbreviated Accounts

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2005	18,974
Additions	2,140
	<hr/>
At 31 December 2005	21,114
	<hr/>
DEPRECIATION	
At 1 January 2005	8,030
Charge for year	3,271
	<hr/>
At 31 December 2005	11,301
	<hr/>
NET BOOK VALUE	
At 31 December 2005	9,813
	<hr/>
At 31 December 2004	10,944
	<hr/>

4. **CREDITORS**

The following secured debts are included within creditors:

	31.12.05 £	31.12.04 £
Bank overdrafts	25,492	16,278
Bank loans	17,800	-
Hire purchase contracts	1,849	3,866
	<hr/>	<hr/>
	45,141	20,144
	<hr/>	<hr/>

Byron Security Limited

Notes to the Abbreviated Accounts

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
NIL (31.12.04 - 100)	Ordinary	£1	-	100
40	Ordinary 'A'	£1	40	-
40	Ordinary 'B'	£1	40	-
20	Ordinary 'C'	£1	20	-
			<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
40	Ordinary 'A'	£1	40	-
40	Ordinary 'B'	£1	40	-
20	Ordinary 'C'	£1	20	-
			<u>100</u>	<u>-</u>

Allotted and issued:

Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
100 (31.12.04 - 200)	Ordinary	£1	-	100
			<u>-</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

Included within creditors is an amount of £57,021 (2004: £55,743) owed to R W Byron, a director of the company.

Included within creditors is an amount of £24,851 (2004: £30,514) owed to M G Byron, a director of the company.

Included within creditors is an amount of £8,400 (2004: £13,000) owed to M W Robinson, a director of the company appointed in the year.

The above amounts are all unsecured, interest free and there is no fixed date for repayment.