

COMPANY NUMBER: 04503206

ORDINARY AND SPECIAL RESOLUTIONS

of

A J BELL HOLDINGS LIMITED (Company)

Passed on 23 November 2017

At an annual general meeting of the Company duly convened and held at Trafford House, Chester Road, Manchester M32 0RS on 23 November 2017 at 10.00 am, the following resolution was duly passed as a special resolution.

Ordinary resolution

Authority to purchase own shares

THAT the terms of a contract proposed to be made between the Company and Mansard Capital SICAV p.l.c. for the purchase by the Company of 76,923 A ordinary non-voting fully paid shares of 0.1 pence each in the capital of the Company for a total consideration of £399,999.60 (**Purchase Contract**), as set out in the Purchase Contract, a copy of which was made available for inspection during normal business hours (excluding Saturdays, Sundays and bank holidays) at 4 Exchange Quay, Salford Quays, Manchester M5 3EE from the date of the notice of this general meeting and which was also made available for inspection at this general meeting at least 15 minutes prior to the start of the meeting and up until the close of the meeting and signed by the chairperson of the meeting for the purposes of identification, be approved and the Company be authorised to enter into the Purchase Contract.

Signed.....



Company Secretary

