

**A & R PRODUCTS (SOUTH EAST)
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2016

MAGEE GAMMON

Chartered Accountants

Henwood House

Henwood

Ashford

Kent

TN24 8DH

A & R PRODUCTS (SOUTH EAST) LIMITED
REGISTERED NUMBER: 04502987

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	<u>Note</u>	2016	2015
FIXED ASSETS			
Tangible assets	2	361,109	375,827
CURRENT ASSETS			
Stocks		75,912	87,152
Debtors		382,713	307,325
Cash at bank and in hand		<u>110,959</u>	<u>1,531</u>
		569,584	396,008
CREDITORS: amounts falling due within one year	3	<u>(491,221)</u>	<u>(315,535)</u>
NET CURRENT ASSETS		<u>78,363</u>	<u>80,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		439,472	456,300
CREDITORS: amounts falling due after more than one year	4	<u>(189,579)</u>	<u>(211,621)</u>
NET ASSETS		<u>£ 249,893</u>	<u>£ 244,679</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>249,793</u>	<u>244,579</u>
SHAREHOLDERS' FUNDS		<u>£ 249,893</u>	<u>£ 244,679</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & R PRODUCTS (SOUTH EAST) LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 December 2016.

Mr J Ralph
Director

Mr M Atkins
Director

The notes on pages 3 to 4 form part of these financial statements.

A & R PRODUCTS (SOUTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line basis
Plant and machinery	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis
Office equipment	-	25% reducing balance basis

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

A & R PRODUCTS (SOUTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

2. Tangible fixed assets

Cost

At 1 September 2015	407,845
Additions	<u>2,000</u>
At 31 August 2016	<u>409,845</u>

Depreciation

At 1 September 2015	32,018
Charge for the year	<u>16,718</u>
At 31 August 2016	<u>48,736</u>

Net book value

At 31 August 2016	£ <u>361,109</u>
At 31 August 2015	£ <u>375,827</u>

3. Creditors: Amounts falling due within one year

The bank loan is secured by the directors up to a maximum of £45,000 and by a fixed charge against the Companies Assets.

4. Creditors: Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2016	2015
Repayable by instalments	£ <u>184,299</u>	£ <u>211,621</u>

5. Share capital

	2016	2015
Allotted, called up and fully paid		
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50
	<u>100</u>	<u>100</u>
	£ <u>100</u>	£ <u>100</u>