PAYROLL LTD

Company Registration Number:
04502892 (England and Wales)

Unaudited abridged accounts for the year ended 31 August 2018

Period of accounts

Start date: 01 September 2017

End date: 31 August 2018

PAYROLL LTD

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for the Period Ended 31 August 2018

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PAYROLL LTD

Balance sheet

As at 31 August 2018

	Notes	*2018*	*2017*
		£	**£**
Fixed assets			
Tangible assets:	2	**109,938**	0
Total fixed assets:		**109,938**	0
Current assets			
Stocks:		**8,900**	
Debtors:		**41,500**	
Cash at bank and in hand:		**2,498,961**	2,500,000
Total current assets:		**2,549,361**	2,500,000
Creditors: amounts falling due within one year:		**(50,664)**	(1,404)
Net current assets (liabilities):		**2,498,697**	2,498,596
Total assets less current liabilities:		**2,608,635**	2,498,596
Total net assets (liabilities):		**2,608,635**	2,498,596
Capital and reserves			
Called up share capital:		**2,500,000**	2,500,000
Profit and loss account:		**108,635**	(1,404)
Shareholders funds:		**2,608,635**	2,498,596

The notes form part of these financial statements

PAYROLL LTD

Balance sheet statements

For the year ending 31 August 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 31 May 2019
and signed on behalf of the board by:

Name: A Cartwright
Status: Director

The notes form part of these financial statements

PAYROLL LTD

Notes to the Financial Statements

for the Period Ended 31 August 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.Plant and machinery etc - 20% on reducing balance

Valuation and information policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

PAYROLL LTD

Notes to the Financial Statements

for the Period Ended 31 August 2018

2. Tangible Assets

	Total
Cost	£
At 01 September 2017	0
Additions	137,423
At 31 August 2018	**137,423**
Depreciation	
At 01 September 2017	0
Charge for year	27,485
At 31 August 2018	**27,485**
Net book value	
At 31 August 2018	**109,938**
At 31 August 2017	**0**