

AMENDED

Report of the Director and  
Financial Statements for the Year Ended 31 August 2018  
for  
Metropolis Procurement Ltd



AMENDED

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for the Year Ended 31 August 2018

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Metropolis Procurement Ltd

Company Information  
for the Year Ended 31 August 2018

AMENDED

**DIRECTOR:**

Anna Cartwright

**REGISTERED OFFICE:**

25 Norway Gate  
London  
England  
SE16 7TR

**REGISTERED NUMBER:**

04502892 (England and Wales)

**ACCOUNTANTS:**

Abbi Becka Accountancy  
25 Norway Gate  
London  
SE16 7TR

Metropolis Procurement Ltd

Report of the Director  
for the Year Ended 31 August 2018

AMENDED

The director presents her report with the financial statements of the company for the year ended 31 August 2018.

**DIRECTOR**

Anna Cartwright held office during the whole of the period from 1 September 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

*A Cartwright*

.....  
Anna Cartwright - Director

Date: 02/08/2019

Metropolis Procurement Ltd

Income Statement  
for the Year Ended 31 August 2018

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	Notes	31.8.18 £	31.8.17 £
<b>TURNOVER</b>		4,550,100	-
Cost of sales		4,351,500	-
<b>GROSS PROFIT</b>		198,600	-
Administrative expenses		88,612	17
<b>OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION</b>		109,988	(17)
Tax on profit/(loss)		-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		109,988	(17)

The notes form part of these financial statements

**AMENDED****Balance Sheet**  
**31 August 2018**

	Notes	31.8.18 £	31.8.17 £
<b>FIXED ASSETS</b>			
Tangible assets	5	110,160	-
<b>CURRENT ASSETS</b>			
Stocks		5,615	-
Debtors	6	50,100	-
Cash at bank		2,500,068	2,500,000
		<u>2,555,783</u>	<u>2,500,000</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>57,359</u>	<u>1,404</u>
<b>NET CURRENT ASSETS</b>		<u>2,498,424</u>	<u>2,498,596</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>2,608,584</u></u>	<u><u>2,498,596</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2,500,000	2,500,000
Retained earnings		108,584	(1,404)
		<u><u>2,608,584</u></u>	<u><u>2,498,596</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Metropolis Procurement Ltd (Registered number: 04502892)

Balance Sheet - continued  
31 August 2018

AMENDED

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 02/08/2019 and were signed by:

*A Cartwright*

.....  
Anna Cartwright - Director

The notes form part of these financial statements

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**1. STATUTORY INFORMATION**

Metropolis Procurement Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



future taxable income.

is deductible first, then will be recovered against the balance of deferred tax liabilities or other future taxable income and other deferred tax assets and, recognized only to the extent that it

is the first and that the deferred tax liability is the balance of the future difference.

tax is measured using tax rates and laws that have been enacted or substantively enacted before the end of the reporting period in which the deferred tax is recognized in financial statements. Deferred income difference arises from the inclusion of income and expenses in tax statements in

recognized at the balance sheet date.

Deferred tax is recognized in income or in financial statements that have originated but not deferred tax.

have been enacted or substantively enacted by the balance sheet date.

Current tax is recognized at the amount of tax payable using the tax rates and laws that

Current or deferred taxation assets and liabilities are not discounted.

income or charges in equity.

Statement, except to the extent that it relates to items recognized in other comprehensive income for the year, combined current and deferred tax. Tax is recognized in the income statement.

for expenses and show, would have.

Spots are listed in the lower of cost and net realizable value after deducting allowance for obsolescence.

being and unexpired, etc. 50% on unexpired periods.

estimated using the

Debitation is provided at the following annual rates in order to make it easy to see, over the multiple year periods.

discounts, losses, and other taxes and other taxes.

Interest is measured at the fair value of the consideration received or receivable, excluding interest.

The financial statements have been prepared under the financial cost accounting

system, including the provisions of Section 14, Small Entities, and the Companies Act, 2006. Statement 105, The Financial Reporting Standards applicable in the UK and Republic of Ireland. These financial statements have been prepared in accordance with Financial Reporting Standards of the financial statements.

## 5. ACCOUNTING POLICIES

on the Company's information base and assets. The company's registered annual and registered office accounts can be found in the financial statements. It is a private company limited by shares, registered in England

## 1. STATUTORY INFORMATION

for the year ended 31 March 2018

Notes to the Financial Statements

Accounting Information

10100000

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## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - NIL).

## 4. OPERATING PROFIT/(LOSS)

The operating profit (2017 - operating loss) is stated after charging:

	31.8.18	31.8.17
	£	£
Depreciation - owned assets	27,540	-

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
Additions	137,700
At 31 August 2018	137,700
<b>DEPRECIATION</b>	
Charge for year	27,540
At 31 August 2018	27,540
<b>NET BOOK VALUE</b>	
At 31 August 2018	110,160

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Trade debtors	50,100	-

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Trade creditors	44,485	-
Other creditors	12,874	1,404
	57,359	1,404

Metropolis Procurement Ltd

Trading and Profit and Loss Account  
for the Year Ended 31 August 2018

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	31.8.18		31.8.17
	£	£	£
<b>Sales</b>	4,550,100		-
<b>Cost of sales</b>			
Purchases	4,351,500		-
<b>GROSS PROFIT</b>	198,600		-
<b>Expenditure</b>			
Salaries	21,050		-
Taxation and social security	1,150		-
Administrative services fees	10,240		-
Distribution costs	14,360		-
Storage rent	14,012		-
Sundry expenses	-		17
Accountancy	240		-
Depreciation of tangible fixed assets			-
Motor vehicles	27,540		-
	<u>88,592</u>		<u>17</u>
	110,008		(17)
<b>Finance costs</b>			
Bank charges	20		-
<b>NET PROFIT/(LOSS)</b>	<u>109,988</u>		<u>(17)</u>

This page does not form part of the statutory financial statements