

Registered Number: 04502507

England and Wales

Healthcare Trust Limited

For the year ended 31 March 2014

Healthcare Trust Limited
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Healthcare Trust Limited
Accountants' Report
For the year ended 31 March 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Paul Dollins Accountants
Certified Public Accountants
3A Laburnum Row
Torre
Torquay
TQ2 7DA

Dated: 23 December 2014

Healthcare Trust Limited
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	-	3,040
Tangible assets	3	2,363,106	2,258,831
		2,363,106	2,261,871
Current assets			
Stocks		5,200	7,200
Debtors		68,402	72,638
Cash at bank and in hand		5,153	19,132
		78,755	98,970
Creditors: amounts falling due within one year		(94,127)	(68,270)
Net current liabilities		(15,372)	30,700
Total assets less current liabilities		2,347,734	2,292,571
Creditors: amounts falling due after more than one year	4	(1,777,543)	(1,777,543)
Provisions for liabilities		821	4,470
Net assets		571,012	519,498
Capital and reserves			
Called up share capital	5	100	100
Revaluation reserve		1,128,947	1,128,947
Profit and loss account		(558,035)	(609,549)
Shareholders funds		571,012	519,498

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

A Patel Director

Date approved by the board: 23 December 2014

Healthcare Trust Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Straight line
Plant and Machinery	15% Reducing balance
Motor Vehicles	25% Straight line

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Healthcare Trust Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

2 Intangible fixed assets

**Intangible
fixed assets**

Cost or valuation	£
At 01 April 2013	351,788
At 31 March 2014	351,788
Amortisation	
At 01 April 2013	348,748
Charge for year	3,040
At 31 March 2014	351,788
Net Book Values	
At 31 March 2014	-
At 31 March 2013	3,040

3 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation	£
At 01 April 2013	2,348,380
Additions	113,642
At 31 March 2014	2,462,022
Depreciation	
At 01 April 2013	89,549
Charge for year	9,367
At 31 March 2014	98,916
Net book values	
At 31 March 2014	2,363,106
At 31 March 2013	2,258,831

4 Creditors due after more than one year

	2014 £	2013 £
Bank loans and overdrafts (secured)	1,777,543	1,777,543

5 Share capital

Allotted called up and fully paid	2014 £	2013 £
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.