

Company Registration No 04502481 (England and Wales)

143-155 GLOUCESTER TERRACE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

TUESDAY



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COMPANIES HOUSE

143-155 GLOUCESTER TERRACE LIMITED

COMPANY INFORMATION

Directors

I Gill
J Johnston
D D'Souza
S Smith
S Lerner
J Lagan

Company number

04502481

Registered office

Rear Office, 1st Floor
43-45 High Road
Bushey Heath
Herts
WD23 1EE

Accountants

N R Pulver & Co
Rear Office, 1st Floor
43-45 High Road
Bushey Heath
Herts
WD23 1EE

143-155 GLOUCESTER TERRACE LIMITED

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143-155 GLOUCESTER TERRACE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

The directors present their report and financial statements for the year ended 31 December 2011

Principal activities

The principal activity of the company continued to be that of the ownership of the freehold of 143-155 Gloucester Terrace, London W2

Directors

The following directors have held office since 1 January 2011

I Gill
J Johnston
D D'Souza
S Smith
S Lerner
J Lagan

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



5 March 2012

IAN GILL

143-155 GLOUCESTER TERRACE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 143-155 GLOUCESTER TERRACE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 143-155 Gloucester Terrace Limited for the year ended 31 December 2011 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 143-155 Gloucester Terrace Limited, as a body, in accordance with the terms of our engagement letter dated 11 March 2009. Our work has been undertaken solely to prepare for your approval the financial statements of 143-155 Gloucester Terrace Limited and state those matters that we have agreed to state to the Board of Directors of 143-155 Gloucester Terrace Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 143-155 Gloucester Terrace Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 143-155 Gloucester Terrace Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 143-155 Gloucester Terrace Limited. You consider that 143-155 Gloucester Terrace Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 143-155 Gloucester Terrace Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

N.R Pulver & Co.

5 March 2012

Accountants

Rear Office, 1st Floor
43-45 High Road
Bushey Heath
Herts
WD23 1EE

143-155 GLOUCESTER TERRACE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|--------------|------------|
| Administrative expenses | | (1,410) | (875) |
| Other operating income | | 2,655 | 1,655 |
| Profit on ordinary activities before taxation | | 1,245 | 780 |
| Tax on profit on ordinary activities | 2 | (252) | (164) |
| Profit for the year | 7 | 993 | 616 |

143-155 GLOUCESTER TERRACE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2011


| | Notes | 2011 £ | £ | 2010 £ | £ |
|--|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 3 | | 158,888 | | 158,888 |
| Current assets | | | | | |
| Debtors | 4 | 1,655 | | 1,655 | |
| Cash at bank and in hand | | 28,171 | | 20,342 | |
| | | 29,826 | | 21,997 | |
| Creditors amounts falling due within one year | 5 | (975) | | (839) | |
| Net current assets | | | 28,851 | | 21,158 |
| Total assets less current liabilities | | | 187,739 | | 180,046 |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 47 | | 46 |
| Share premium account | 7 | | 174,777 | | 168,078 |
| Profit and loss account | 7 | | 12,915 | | 11,922 |
| Shareholders' funds | | | 187,739 | | 180,046 |

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 5 March 2012

Director  IAN GILL

Company Registration No 04502481

143-155 GLOUCESTER TERRACE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold

No depreciation is provided on freehold buildings as it is the Company's policy to maintain these so as to extend their useful lives

| 2 Taxation | 2011 £ | 2010 £ |
|---------------------------|-----------|-----------|
| Domestic current year tax | | |
| U K corporation tax | 252 | 164 |
| Total current tax | 252 | 164 |

3 Tangible fixed assets

| | Land and buildings £ |
|---|-------------------------|
| Cost | |
| At 1 January 2011 & at 31 December 2011 | 158,888 |
| Depreciation | |
| At 1 January 2011 & at 31 December 2011 | - |
| Net book value | |
| At 31 December 2011 | 158,888 |
| At 31 December 2010 | 158,888 |

143-155 GLOUCESTER TERRACE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

| | | |
|---|------------------------------|--------------------------------|
| 4 Debtors | 2011 | 2010 |
| | £ | £ |
| Other debtors | 1,655 | 1,655 |
| | | |
| 5 Creditors, amounts falling due within one year | 2011 | 2010 |
| | £ | £ |
| Taxation and social security | 252 | 164 |
| Other creditors | 723 | 675 |
| | 975 | 839 |
| | | |
| 6 Share capital | 2011 | 2010 |
| | £ | £ |
| Allotted, called up and fully paid | | |
| 47 Ordinary of £1 each | 47 | 46 |
| | | |
| 7 Statement of movements on reserves | Share premium account | Profit and loss account |
| | £ | £ |
| Balance at 1 January 2011 | 168,078 | 11,922 |
| Profit for the year | - | 993 |
| Premium on shares issued during the year | 6,699 | - |
| | | |
| Balance at 31 December 2011 | 174,777 | 12,915 |