

143-155 GLOUCESTER TERRACE LIMITED

ACCOUNTS

31 December 2007

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N R PULVER & CO  
Chartered Accountants

191 Sparrows Herne  
Bushey Heath  
Herts  
WD23 1AJ

SATURDAY



A03 \*AZ5PUYTO\* 428  
12/04/2008  
COMPANIES HOUSE

Company Registration Number 4502481

143-155 GLOUCESTER TERRACE LIMITEDREPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report and the accounts of the Company for the year ended 31 December 2007

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of the ownership of the freehold of 143-155 Gloucester Terrace, London W2

REVIEW OF THE BUSINESS

The results of the Company for the year under review are shown on page 2  
The state of the Company's affairs at 31 December 2007 was satisfactory

DIRECTORS


The directors in office during the year and their interest in the share capital of the Company was as follows

	<u>31 December 2007</u>	<u>31 December 2006</u>
R Bradshaw (resigned 11 05 07)	-	1
I Gill	2	2
D Goodfellow	1	1
J Johnston	1	1
D D'Souza	1	1
S Smith	1	1
D Watson	1	1
S Lerner (appointed 11-05-07)	1	-

DIVIDENDS

The directors do not recommend the payment of a dividend

Signed on behalf of the Board

  
Director

3 April 2008

143-155 GLOUCESTER TERRACE LIMITEDIncome and Expenditure AccountYear ended 31 December 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
Turnover	2	1,655	1,369
Administration & General Expenses		(1,069)	(1,130)
		-----	-----
		586	239
Interest received		889	195
Operating profit before taxation	3	-----	-----
		1,475	434
Corporation tax	4	291	62
		-----	-----
Profit for year after taxation		1,184	372
BALANCE BROUGHT FORWARD		9,017	8,645
		-----	-----
BALANCE CARRIED FORWARD		10,201	9,017
		=====	=====

None of the Company's activities were acquired or discontinued during the financial year

The Company made no recognised gains or losses in the year ended 31 December 2007 other than the profit for the year

The notes on pages 4 and 5 form part of these accounts

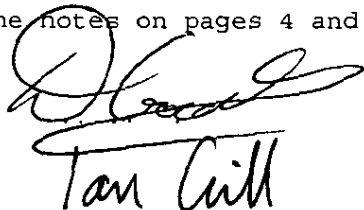
143-155 GLOUCESTER TERRACE LIMITEDBalance Sheet31 December 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
FIXED ASSETS	5	158,888	144,570
CURRENT ASSETS			
Debtors	6	1,655	1,369
Bank and cash balances		24,574	42,021
		-----	-----
		26,229	43,390
CREDITORS	7		
Amounts due within one year		6,792	10,819
		-----	-----
NET CURRENT ASSETS		19,437	32,571
		-----	-----
TOTAL NET ASSETS		178,325	177,141
		=====	=====
CAPITAL RESERVES			
Called up share capital	8	46	46
Share premium account	9	168,078	168,078
Reserves		10,201	9,017
		-----	-----
SHAREHOLDERS FUNDS	10	178,325	177,141
		=====	=====

In approving these financial statements as a director of the Company, we hereby confirm -

- a) that for the year in question the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985,
- b) that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007, and
- c) that we acknowledge our responsibilities for -
  - (i) ensuring that the Company keeps accounting records which comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of Section 226 of the Companies Act 1985 relating to accounts, so far as applicable to the Company

The notes on pages 4 and 5 form part of these accounts



Tan Gill

Director

Approved by the Board  
on 3 April 2008

Director

143-155 GLOUCESTER TERRACE LIMITEDNotes to the AccountsYear ended 31 December 2007

## 1 ACCOUNTING POLICIES

- a The accounts have been prepared under the historical cost convention
- b Turnover represents ground rents receivable during the year
- c Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future
- d The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company
- e No depreciation is provided on freehold buildings as it is the Company's policy to maintain these so as to extend their useful lives

## 2 TURNOVER

The turnover and operating profit is attributable to the principal activity of the Company, which is as stated in the report of the directors

	<u>2007</u> £	<u>2006</u> £
3 OPERATING PROFIT		
The operating profit is stated after charging -		
Staff costs	-	-
	=====	=====

## 4 TAXATION

Corporation tax at small company's rates	291	62
	=====	=====

## 5 TANGIBLE FIXED ASSETS

	<u>Freehold property</u>
<u>Cost</u>	
At 1 January 2007	144,570
Additions in year	14,318
	-----
At 31 December 2007	158,888
	=====

143-155 GLOUCESTER TERRACE LIMITEDNotes to the AccountsYear ended 31 December 2007

	<u>2007</u> £	<u>2006</u> £
6 DEBTORS		
Other debtors	1,655 =====	1,369 =====
7 CREDITORS - Amounts due within one year		
Corporation Tax	291	62
Other creditors	6,000	10,286
Trade creditors and accruals	501 -----	471 -----
	6,792 =====	10,819 =====
8 CALLED UP SHARE CAPITAL		
Authorised 100 Ordinary Shares of £1 each	100 =====	100 =====
Allotted, issued and fully paid 46 Ordinary shares of £1 each	46 =====	46 =====
9 SHARE PREMIUM		
Premium on shares issued		
During 2004	140,722	140,722
During 2005	27,356 -----	27,356 -----
	168,078 =====	168,078 =====
10 MOVEMENT OF SHAREHOLDERS FUNDS		
Profit for the year	1,184	372
Opening shareholders funds	177,141 -----	176,769 -----
Closing shareholders funds	178,325 =====	177,141 =====
11 ULTIMATE CONTROLLING PARTY		
In the opinion of the directors, the Company has no ultimate controlling party		