

Company registration number 04502330 (England and Wales)

ADVANTAGE GROWTH FUND CIV (GENERAL PARTNER) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

PAGES FOR FILING WITH REGISTRAR

ADVANTAGE GROWTH FUND CIV (GENERAL PARTNER) LIMITED

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ADVANTAGE GROWTH FUND CIV (GENERAL PARTNER) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Investments	3		34		34
Current assets					
Debtors	4	2		2	
Creditors: amounts falling due within one year	5	(34)		(34)	
Net current liabilities			(32)		(32)
Net assets			2		2
Capital and reserves			-		-
Called up share capital	6		2		2

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10 May 2023 and are signed on its behalf by:

J M Davies
Director

Company Registration No. 04502330

ADVANTAGE GROWTH FUND CIV (GENERAL PARTNER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Advantage Growth Fund CIV (General Partner) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3 Coventry Innovation Village, Cheetah Road, Coventry, CV1 2TL.

1.1 Reporting period

These financial statements cover the year 1 January 2022 to 31 December 2022. The comparative figures cover the period 1 October 2020 to 31 December 2021.

1.2 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Advantage Growth Fund CIV (General Partner) Limited is a wholly owned subsidiary of Future Planet Capital (Ventures) Limited. The ultimate controlling party is Future Planet Capital Group Limited. The results of Advantage Growth Fund CIV (General Partner) Limited are included in the consolidated financial statements of Future Planet Capital (Ventures) Limited.

1.3 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.4 Fixed asset investments

Fixed asset investments representing investment in the partnership capital of venture capital funds and stated at cost.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ADVANTAGE GROWTH FUND CIV (GENERAL PARTNER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	2	3
	==	==

3 Fixed asset investments

	2022 £	2021 £
Investments	34	34
	==	==

Movements in fixed asset investments

	Partnership Capital £
Cost or valuation	
At 1 January 2022 & 31 December 2022	34
	—
Carrying amount	
At 31 December 2022	34
	==
At 31 December 2021	34
	==

ADVANTAGE GROWTH FUND CIV (GENERAL PARTNER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

<hr/>				
4	Debtors		2022	2021
			£	£
	Amounts falling due within one year:			
	Other debtors		2	2
			<u>2</u>	<u>2</u>
5	Creditors: amounts falling due within one year		2022	2021
			£	£
	Amounts owed to group undertakings		34	34
			<u>34</u>	<u>34</u>
6	Called up share capital			
		2022	2021	
		Number	Number	
	Ordinary share capital Issued and fully paid			2022 £
	Ordinary shares of £1 each	2	2	2021 £
		<u>2</u>	<u>2</u>	<u>2</u>

7 Related party transactions

The company has taken advantage of the exemption under the terms of FRS102 not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.