

Mellow Designs Limited

**Director's report and Abbreviated
financial statements**

Registered number 4502179

For the year ended 31 August 2004



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Directors' report

The director presents her report and the financial statements for the year ended 31 August 2004.

Principal activities and business review

The principal activity of the company is property development.

Director and director's interests

The director who held office during the year was as follows:

C Kirby

The interests of the director holding office on 31 August 2004 in the issued share capital of the company was as follows:

	Ordinary shares of £1 each Number 2004
C Kirby	1

On behalf of the board



C Kirby
Director

8 Cherry Hill Drive
Barnt Green
Birmingham
B45 8AA

22 June 2005

Balance sheet
at 31 August 2004

	<i>Note</i>	2004 £	2003 £
Current assets			
Debtors	2	-	20,015
Cash at bank and in hand		42,468	78
		<hr/>	<hr/>
		42,468	20,093
Current liabilities			
Creditors	3	(26,068)	(4,802)
		<hr/>	<hr/>
Net assets		16,400	15,291
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account	5	16,399	15,290
		<hr/>	<hr/>
Equity shareholder's funds	6	16,400	15,291
		<hr/>	<hr/>

The director:

- (a) confirms that the company was entitled to exemption under section 249A (1) of the Companies Act 1985 from the requirement to have its accounts for the year ended 31 August 2004 audited;
- (b) confirms that the member has not required the company to obtain an audit of its accounts for that financial period in accordance with subsection (2) of section 249B (2) of that Act;
- (c) acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the director on 22 June 2005 and were signed by:



C Kirby
Director

Notes*(forming part of the financial statements)***1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

Turnover

Turnover represents invoiced sales for the provision of services, and excludes value added tax. The company operates one class of business and all activities are within the United Kingdom.

Taxation

The charge for taxation is based on the result for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

2 Debtors

	2004 £	2003 £
Director's current account	-	20,015
	<u> </u>	<u> </u>

3 Creditors: amounts falling due within one year

	2004 £	2003 £
Director's current account	23,493	-
Corporation tax	2,575	4,802
	<u> </u>	<u> </u>
	<u>26,068</u>	<u>4,802</u>

4 Share capital

	2004 £
Authorised:	
1 ordinary share of £1 each	1
	<u> </u>
Allotted, called up and fully paid:	
1 ordinary share of £1 each	1
	<u> </u>

Notes (*continued*)**5 Reserves**

	Profit and loss account £
At beginning of year	15,290
Retained profit for the year	1,109
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At end of year	16,399
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6 Reconciliation of movements in shareholders funds

	2004 £
Profit for the year	1,109
Opening shareholders' funds	15,291
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Closing shareholders' funds	16,400
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