

Registered number  
04501848

REVISED ACCOUNTS

Duncan Copeman Furniture Limited

Unaudited Abbreviated Accounts

31 August 2016

THURSDAY



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COMPANIES HOUSE

## **Duncan Copeman Furniture Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Duncan Copeman Furniture Limited for the year ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Duncan Copeman Furniture Limited for the year ended 31 August 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Duncan Copeman Furniture Limited, as a body, in accordance with the terms of our engagement letter dated 22 February 2007. Our work has been undertaken solely to prepare for your approval the accounts of Duncan Copeman Furniture Limited and state those matters that we have agreed to state to the Board of Directors of Duncan Copeman Furniture Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Duncan Copeman Furniture Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Duncan Copeman Furniture Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Duncan Copeman Furniture Limited. You consider that Duncan Copeman Furniture Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Duncan Copeman Furniture Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Liz Noble FCA CTA  
Chartered Accountants  
Westerlands  
Belle Cross Road  
Kingsbridge  
Devon  
TQ7 1NL

8 May 2017

**Duncan Copeman Furniture Limited****Registered number:** 04501848**Abbreviated Balance Sheet****as at 31 August 2016**

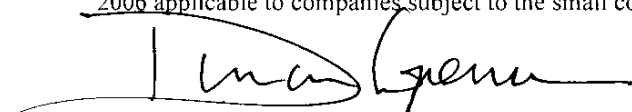
	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	1	1
Tangible assets	3	12,531	4,110
		<u>12,532</u>	<u>4,111</u>
<b>Current assets</b>			
Stocks		2,500	11,500
Debtors		9,005	5,533
Cash at bank and in hand		33,374	14,472
		<u>44,879</u>	<u>31,505</u>
<b>Creditors: amounts falling due within one year</b>		(36,405)	(25,007)
<b>Net current assets</b>		8,474	6,498
<b>Total assets less current liabilities</b>		21,006	10,609
<b>Provisions for liabilities</b>		(2,381)	(822)
<b>Net assets</b>		<u>18,625</u>	<u>9,787</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		18,624	9,786
<b>Shareholder's funds</b>		<u>18,625</u>	<u>9,787</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



D M Copeman

Director

Approved by the board on 8 May 2017

**Duncan Copeman Furniture Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 September 2015	— 10,000
At 31 August 2016	<u>10,000</u>

**Amortisation**

At 1 September 2015	9,999
At 31 August 2016	<u>9,999</u>

**Net book value**

At 31 August 2016	<u>1</u>
At 31 August 2015	<u>1</u>

**Duncan Copeman Furniture Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2016**

**3 Tangible fixed assets** **£**

**Cost**

At 1 September 2015	27,402
Additions	<u>12,598</u>
At 31 August 2016	<u>40,000</u>

**Depreciation**

At 1 September 2015	23,292
Charge for the year	<u>4,177</u>
At 31 August 2016	<u>27,469</u>

**Net book value**

At 31 August 2016	<u>12,531</u>
At 31 August 2015	<u>4,110</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>