

**ST CHRISTOPHER'S SCHOOL, HOVE**  
**(A Company Limited by Guarantee)**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2013**

haysmacintyre  
Chartered Accountants  
London

Company Registration No 4501448  
Charity Registration No 307061

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**ST CHRISTOPHER'S SCHOOL, HOVE**

**TRUSTEES AND ADVISERS**

**FOR THE YEAR ENDED 31 JULY 2013**

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**HEAD TEACHER**

Mr C J Wheeler B A (Hons) P G C E (resigned 31 August 2013)  
Mr J A S Withers B Ed Hons (appointed 1 September 2013)

**SECRETARY**

Mr G R Miller M B E , F C I B

**REGISTERED OFFICE**

33 New Church Road  
Hove  
East Sussex  
BN3 4AD

**AUDITORS**

haysmacintyre  
Chartered Accountants  
26 Red Lion Square  
London  
WC1R 4AG

**BANKERS**

CAF Bank Limited  
PO Box 289  
West Malling  
Kent  
ME19 4TA

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Santander UK plc  
Bridle Road  
Bootle  
Merseyside  
GIR 0AA

**SOLICITORS**

Griffith Smith Farrington Webb  
47 Old Steyne  
Brighton  
East Sussex  
BN1 1NW

# **ST CHRISTOPHER'S SCHOOL, HOVE**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 JULY 2013**

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The Trustees, who are also Governors and Directors for the purposes of the Companies Act, present their annual report for the year ended 31 July 2013 under the Charities Act 1993, together with the audited financial statements for the year, and confirm that the latter comply with the requirements of the Companies Act, the Memorandum & Articles of Association, and the Charities SORP 2005

#### **MEMBERS OF BOARD OF GOVERNORS**

The Articles of Association provide for the appointment of a Board of Governors as charity trustees to have control of the School and its property and funds. The following persons acted as Governors of the School during the year -

Mr A S Corbett M A	(resigned 31 March 2013)
Mr G R Miller MBE, FCIB	
Mrs G V Reed	(resigned 1 July 2013)
Mr S G R Smith	
Mr C E M Snell	
Mr A J Symonds	(Chairman)
Mrs N Waters	
Mr A E N Whitestone	

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charity is a Company limited by guarantee. The word 'Limited' is omitted by license. The Company is a wholly owned subsidiary of Brighton College and shares the same Charity Registration Number. The governing document is the Memorandum & Articles of Association dated 7 April 2003. The Company Number is 4501448, the Registered Charity Number is 307061. The Charity's principal address is 33 New Church Road, Hove BN3 4AD.

The Governing Body is well represented in terms of skills.

##### **Training of Governors**

The present members of the Governing Body were chosen for their extensive knowledge of the School and/or because they are existing Governors of Brighton College.

On appointment, they spent time with the Head Teacher and met with the teaching and other staff. The Company Secretary ensures that all Governors are kept abreast of new legislation and accounting matters which affect the School.

##### **Organisational Management**

The Governors meet as a Board at least three times each year to determine the general policy of the school and review its overall management and control, for which they are legally responsible. The implementation of policy and day to day running of the School is delegated to the Head Teacher and Bursar. Annual budgets are produced in March for the following financial year – they are first approved by the Board of St Christopher's and then submitted to the Board of Brighton College for review and approval. Management accounts are produced at the end of each term.

##### **Employment**

The School keeps employees informed of matters affecting their employment and the performance of the School by holding regular meetings. The audited accounts are made available to the staff.

##### **Equal Opportunities**

The School is committed to the principle of equal opportunities in employment, ensuring that no employee or applicant is treated less favourably on the grounds of gender, race, colour, marital status or disability. The School gives due consideration to the recruitment of disabled persons.

# **ST CHRISTOPHER'S SCHOOL, HOVE**

## **TRUSTEES' REPORT (Continued)**

**FOR THE YEAR ENDED 31 JULY 2013**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

#### **Relationships**

The School co-operates with a number of local charities to widen public access and to optimise the use of our cultural and sporting facilities, so as to ensure that our pupils are aware of the social context of the education they receive at the School. The School also benefits from the generosity of St Christopher's School Parents' Association, whose support we greatly appreciate and gladly acknowledge.

#### **Risk management**

The major risks to which the School is exposed have been documented, and are reviewed regularly. Systems and insurance are in place to mitigate the significant risks.

### **OBJECTS, AIMS, OBJECTIVES AND PRINCIPAL ACTIVITIES**

The objects of the School are set out in the Memorandum of Association. They are to advance the education of children in Brighton and Hove and the surrounding area by providing a sound religious, mathematical and general education in conformity with the doctrines of the Church of England.

#### **Strategic aims**

At St Christopher's School, we aim to encourage pupils to

- grow as individuals
- learn the habits and rewards of hard work and careful study
- learn to take responsibility for their own actions and to consider the welfare of others
- enjoy discovering and developing their own talents and interests through different curricular and non-curricular activities
- appreciate the value of self-discipline and high standards
- be prepared in such a way to enable them to gain places at Brighton College or other appropriate Senior Schools for the next stage of their education, either via Common Entrance or Scholarship examinations

#### **Objectives for the year**

The School's principal objectives in 2012/13 were to continue to achieve strong academic results at 13+, create a new purpose built space for Early Years provision including enhanced opportunities for outdoor learning.

#### **Principal activities, grant making and volunteers**

The school educated 255 pupils in September, rising to 266 pupils in the summer term, aged between 4 and 13.

15 Scholarships and Exhibitions were awarded to Year 8 pupils by public schools.

The St Christopher's School Parents' Association provided valuable assistance by funding various school resources and are now investigating resourcing the Hall with theatrical equipment.

# ST CHRISTOPHER'S SCHOOL, HOVE

## TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2013

### FINANCIAL REVIEW AND RESULTS FOR THE YEAR

This year's operating results were in line with budget and were satisfactory. The School's unrestricted reserves amount to £738,175, approximately 33% of one year's expenditure. Of this balance £442,811 is represented by investment the school has made in fixed assets. The balance of unrestricted reserves £295,364 is continually monitored by the Governors at their termly meetings.

#### Investment policy

The school's powers of investment of its Trust funds are governed by the Trustee Act 2000. Surplus funds are invested for short periods with CAF Bank Ltd.

#### Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The school provided bursary support to the value of £85,302 which represents 3.49% of fee income, this included one 100% bursary rising to a second 100% bursary during the year. We will now maintain two 100% awards.

We continued to support a wide range of charities including The Argus Appeal, Kiya Survivors, The Sussex Wildlife Trust, The Starr Trust and Chailey Heritage Fund. Every pupil in the school was involved in Donate a Day, working in volunteer projects including gardening for the community, planting trees, sorting charity collections and cleaning local churches. We continued to support local organisations, especially the scouts who use our field for a variety of events and activities.

#### Future plans

The school is in the process of restructuring the classrooms, changing rooms and kitchens to improve children's experience. In addition we intend to seek further independent support for a wider bursary programme to benefit even more children in the local area.

### AUDITORS

Haysmacintyre will continue as the auditors for the ensuing year, following the passing of a resolution not to have to re-appoint auditors every year.

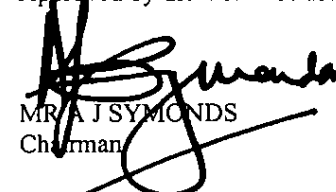
### STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Governors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Governors have confirmed that they have taken all the steps that they ought to have taken as Governors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Section 415A of the Companies Act 2006.

Approved by the Board of Trustees on 3 February 2014 and signed on their behalf by

  
MR A J SYMONDS  
Chairman

**ST CHRISTOPHER'S SCHOOL, HOVE**

**TRUSTEES' REPORT (Continued)**

**FOR THE YEAR ENDED 31 JULY 2013**

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**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees, who are directors of the Charitable Company for the purposes of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the result of the charitable company for the year. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles of the Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

### ST CHRISTOPHER'S SCHOOL, HOVE

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We have audited the financial statements of St Christopher's School, Hove for the year ended 31 July 2013 which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

#### Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2013 and of its income, resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

*Richard Weaver*

Richard Weaver, Senior Statutory Auditor,  
For and on behalf of Haysmacintyre, Statutory Auditors

26 Red Lion Square  
London  
WC1R 4AG

24 February 2014

**ST CHRISTOPHER'S SCHOOL, HOVE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 JULY 2013**

	Notes	Unrestricted Funds 2013 £	Restricted Funds 2013 £	Total Funds 2013 £	Total Funds 2012 £
<b>INCOMING RESOURCES</b>					
<b>Income from charitable activities</b>					
School fees receivable	2	2,230,209	-	2,230,209	2,031,289
Registration fees		11,698	-	11,698	8,375
Other ancillary trading income	3	128,284	-	128,284	113,959
<b>Incoming from generated funds</b>					
Grants and donations	4	-	85,000	85,000	2,650
<b>Activities for generating funds</b>					
Rents and lettings		9,575	-	9,575	11,581
Investment income		658	-	658	880
<b>Total incoming resources</b>		<u>2,380,424</u>	<u>85,000</u>	<u>2,465,424</u>	<u>2,168,734</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
School operating costs		2,194,902	33,523	2,228,425	2,042,536
<b>Governance costs</b>		11,115	-	11,115	18,187
<b>Cost of generating funds</b>					
School financing costs		607	-	607	1,271
<b>Total resources expended</b>	5,6,7	<u>2,206,624</u>	<u>33,523</u>	<u>2,240,147</u>	<u>2,061,994</u>
<b>Net incoming resources</b>					
		173,800	51,477	225,277	106,740
<b>Balances brought forward at 1 August 2012</b>					
		<u>564,375</u>	<u>19,343</u>	<u>583,718</u>	<u>476,978</u>
<b>Funds carried forward 31 July 2013</b>					
		<u>£738,175</u>	<u>£70,820</u>	<u>£809,995</u>	<u>£583,718</u>

All amounts relate to continuing activities

The notes on pages 9 to 16 form part of these financial statements



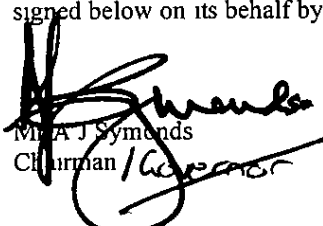
## BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	8	-	40,000
Tangible assets	9	453,179	119,212
		<u>453,179</u>	<u>159,212</u>
<b>CURRENT ASSETS</b>			
Stock		4,934	2,400
Debtors	10	68,035	67,597
Cash at bank and in hand		526,325	629,167
		<u>599,294</u>	<u>699,164</u>
<b>CREDITORS' amounts falling due within one year</b>	11	<u>(243,478)</u>	<u>(274,658)</u>
<b>NET CURRENT ASSETS</b>		<u>355,816</u>	<u>424,506</u>
<b>NET ASSETS</b>	15	<u>£808,995</u>	<u>£583,718</u>
<b>FUNDS</b>			
Unrestricted fund	13	738,175	564,375
Restricted fund	14	70,820	19,343
		<u>£808,995</u>	<u>£583,718</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board of Trustees on 3/2/14 and were signed below on its behalf by

  
Mr A J Symonds  
Chairman / Governor

The notes on pages 9 to 16 form part of these financial statements

## 1 ACCOUNTING POLICIES

### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005) and the Financial Reporting Standard for Smaller Entities (effective April 2008)

### CASH FLOW STATEMENT

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised April 2008) from including a cash flow statement in the financial statements on the grounds that the charity is small

### COMPANY STATUS

The School is a company limited by guarantee The School is a wholly owned subsidiary of Brighton College In the event of the college being wound up, the liability in respect of the guarantee is limited to £1

### FUND ACCOUNTING

The School maintains two types of funds

Restricted funds	These are funds that can only be used for particular restricted purposes within the objectives of the School Restrictions arise when specified by the donors
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Unrestricted general	Where the purpose for which the funds may be used have not been restricted by the donors
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### FEES AND SIMILAR INCOME

Fees receivable and charges for services are accounted for in the period in which the service is provided Fee income comprises fees net of scholarships, bursaries and other-grants

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### DONATIONS

Donations are credited to unrestricted or restricted funds as required by the conditions, if any, pertaining to each donation

### RESOURCES EXPENDED

Resources expended are accounted for on an accruals basis Certain expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the year The irrecoverable element of VAT is included with the item of expense to which it relates

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries It included both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, and legal and professional fees
- Costs of generating funds comprise the costs associated with attracting voluntary income and other financing costs
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource Costs relating to a particular activity are allocated directly No apportionment is considered necessary

Grants made are recognised as liabilities on the balance sheet in the year in which they are committed

1. ACCOUNTING POLICIES (continued)

**GOODWILL**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 10 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

**TANGIBLE FIXED ASSETS**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost, including any incidental expenses of acquisition.

All classes of fixed assets are included at cost. Impairment reviews are undertaken regularly. Depreciation is provided on all tangible assets at rates calculated to write off cost over their expected useful economic lives as follows:

Motor vehicles	Depreciation is provided on a straight-line basis at the rate of 20% per annum.
Fixtures and fittings	Depreciation is provided on a straight-line basis at the rate of 15-20% per annum. Computer equipment is provided for on a straight line basis at the rate of 25% per annum.
Improvements to leasehold premises	Depreciation is provided on a straight-line basis at the rate of 10% per annum.

**PENSION SCHEMES**

----- The School has two defined contribution pension schemes. Further details are given in note 6. -----

Teaching staff can opt to be members of the Teachers' Superannuation Scheme administered by the Teachers' Pension Agency. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the School. In accordance with FRS 17 therefore, the Scheme is accounted for as a defined contribution scheme.

The School operates a defined contribution pension scheme for teaching and non-teaching personnel whereby the assets of the schemes are held separately from those of the School in an independently administered fund. Contributions to both the defined contribution schemes are charged to the income and expenditure account as they are incurred.

**LEASED ASSETS**

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the SOFA using the sum-of-digits method.

**ST CHRISTOPHER'S SCHOOL, HOVE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2013**

<b>2</b>	<b>FEES RECEIVABLE</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Fees receivable consist of		
	Gross Fees and charges	2,443,347	2,224,850
	Less Total bursaries, grants and allowances	(213,138)	(193,561)
		<u>£2,230,209</u>	<u>£2,031,289</u>
<b>3</b>	<b>OTHER ANCILLARY INCOME</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Miscellaneous income	124,077	110,091
	Games tuition	4,207	3,868
		<u>£128,284</u>	<u>£113,959</u>
<b>4</b>	<b>GRANTS AND DONATIONS</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Other donations	85,000	2,650
		<u>£85,000</u>	<u>£2,650</u>
<b>5</b>	<b>EXPENDITURE</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Charitable activity expenditure includes</b>		
	Lease rentals – land and buildings	100,615	97,590
	Depreciation – owned assets	80,016	56,666
	Amortisation of goodwill	40,000	40,000
	<b>Governance expenditure includes</b>		
	Auditor's remuneration and expenses		
	- audit	<u>5,600</u>	<u>6,420</u>

**ST CHRISTOPHER'S SCHOOL, HOVE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 JULY 2013**

<b>6 STAFF COSTS</b>	<b>2013 No</b>	<b>2012 No</b>
The full time equivalent number of employees in the year was		
Teaching	23	23
Other	18	13
	<u>41</u>	<u>36</u>
	<b>£</b>	<b>£</b>
Staff costs were as follows		
Wages and salaries	1,163,968	1,021,735
Social security costs	86,583	80,433
Other pension costs	120,640	106,172
	<u>£1,371,191</u>	<u>£1,208,340</u>

Wages and salaries include benefits in kind of £Nil (2012 £Nil)

The members of the Board received no remuneration or reimbursement of expenses during the year

There was one employee whose emoluments exceeded £60,000 in 2013 (2012 £60,000)

**Pension schemes and similar obligations**

The school operates two pension schemes for the benefit of employees, The Teachers' Pension Scheme (TPS), a defined benefit scheme is available to all teachers. All staff can enter a defined contribution scheme.

**Defined contribution**

The assets of the schemes are held separately from those of the school in an independently administered fund. Contributions to the scheme are charged to the Statement of Financial Activities as they fall due.

**Teachers' Pension Scheme**

The Teachers' Pension Scheme is an unfunded defined benefit scheme. Contributions on a pay as you go basis are credited to the exchequer under arrangements governed by the Superannuation Act 1972.

Following the implementation of Teachers' Pensions (Employers' Supplementary Contributions) Regulations 2000 the government actuary carried out a further review on the level of employers' contributions. The Department for Children, Schools and Families determines the level of employees' and employers' contributions, currently employees contributions are subject to a tiering structure introduced by the Teachers Pension based on full time equivalent salaries and employers contribute 14.1%.

Under the definitions set out in Financial Reporting Standard 17 (Retirement Benefits), the TPS is a multi-employer pension scheme. The school is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, the school has accounted for its contributions as if it were a defined contribution scheme.

**ST CHRISTOPHER'S SCHOOL, HOVE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 JULY 2013**

<b>7 ANALYSIS OF TOTAL RESOURCES EXPENDED</b>	<b>Staff Costs £</b>	<b>Other costs £</b>	<b>Depreciation £</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Charitable activities</b>					
Teaching costs	1,159,471	227,938	40,000	1,427,409	1,276,428
Welfare	-	131,979	-	131,979	120,436
Premises	-	249,287	80,016	329,303	328,421
Support costs	211,720	97,162	-	308,882	255,855
	<u>1,371,191</u>	<u>706,366</u>	<u>120,016</u>	<u>2,197,573</u>	<u>1,981,140</u>
<b>School operating costs</b>					
Grant to Brighton College	-	30,852	-	30,852	61,396
<b>Governance costs</b>	-	11,115	-	11,115	18,187
<b>Cost of generating funds</b>					
Bank charges	-	103	-	103	44
Other financing costs	-	504	-	504	1,227
	<u>£1,371,191</u>	<u>£748,940</u>	<u>£120,016</u>	<u>£2,240,147</u>	<u>£2,061,994</u>

Continuation scholarship grants of £30,852 were paid to Brighton College, the School's parent company

All costs are direct costs Support costs all relate to the one charitable activity of School operating costs

<b>8 INTANGIBLE FIXED ASSETS</b>	<b>Goodwill £</b>
<b>Cost</b>	
At 1 August 2012 and 31 July 2013	400,000
<b>Depreciation</b>	
At 1 August 2012	360,000
Charge for the year	40,000
	<u>400,000</u>
At 31 July 2013	
<b>Net Book Value</b>	
At 31 July 2013	£-
At 31 July 2012	<u>£40,000</u>

**ST CHRISTOPHER'S SCHOOL, HOVE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 JULY 2013**

<b>9. TANGIBLE FIXED ASSETS</b>	<b>Improvements to leasehold premises £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 August 2012	165,051	282,347	30,960	478,358
Additions in year	360,836	51,202	1,945	413,983
At 31 July 2013	525,887	333,549	32,905	892,341
<b>Depreciation</b>				
At 1 August 2012	106,954	221,232	30,960	359,146
Charge for the year	44,910	34,714	392	80,016
At 31 July 2013	151,864	255,946	31,352	439,162
<b>Net Book Value</b>				
At 31 July 2013	374,023	77,603	1,553	453,179
At 31 July 2012	£58,097	£61,115	£2,722	£119,212

All the fixed assets are held for continuing use in the school's direct charitable activities

<b>10. DEBTORS</b>	<b>2013 £</b>	<b>2012 £</b>
Fee debtors	36,121	30,785
Prepayments	31,914	36,812
	<u>£68,035</u>	<u>£67,597</u>

Included within prepayments are amounts totalling £241 (2012 £1,654) in respect of pre-paid pension contributions

<b>11. CREDITORS amounts falling due within one year</b>	<b>2012 £</b>	<b>2012 £</b>
Trade creditors	14,235	7,570
Other creditors	151,789	121,459
Accruals	14,453	7,490
Other taxes and social security	30,634	28,522
Loan from the landlord	-	19,390
Fees in advance	32,367	50,227
Deferred consideration	-	40,000
	<u>£243,478</u>	<u>£274,658</u>

**ST CHRISTOPHER'S SCHOOL, HOVE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 JULY 2013**

**12 OPERATING LEASE COMMITMENTS**

The company is committed to annual rentals in respect of non-cancellable operating leases as follows

	2013		2012	
	Plant and Machinery £	Land and Buildings £	Plant and Machinery £	Land and Buildings £
Expiring				
Less than 1 year	1,248	-	133	-
Between 2 – 5 years	16,844	-	18,092	-
Greater than 5 years	-	100,615	-	97,590

13. UNRESTRICTED FUNDS	Balance 1 August 2012 £	Incoming resources £	Resources expended £	Transfers £	Balance 31 July 2013 £
<b>GENERAL RESERVE</b>					
School	£564,375	£2,380,424	£(2,206,624)	£-	£738,175

**GENERAL RESERVE**

The general reserve is maintained for fixed assets and to provide working capital

14 RESTRICTED FUNDS	Balance 1 August 2012 £	Incoming resources £	Resources expended £	Transfers £	Balance 31 July 2013 £
DCFS Partnership grant	3,982	-	-	-	3,982
St Christopher's School					
Parents' Association	15,361	-	(3,523)	-	11,838
Building Works donations	-	55,000	-	-	55,000
Pavilion donation	-	30,000	(30,000)	-	-
	£19,343	£85,000	£(33,523)	£-	£70,820

**DCFS Partnership grant** – This grant was received from the DFES in respect of the Independent/State School Partnerships Grant Scheme 2005/06, in partnership with West Hove Junior School. Resources expended represent depreciation of fixed assets purchased with the grant, and revenue items included in school operating costs.

**St Christopher's School Parents' Association** – Amounts brought forward relate to the net book value of fixed assets purchased for the school by the St Christopher's School Parents' Association. Assets received in the year are treated as donations and capitalised. Resources expended represent the depreciation charge on such assets.

**Building Works** – Two donations were received in the year which are to be used for future building works.

**Pavilion** – This donation was towards the cost of the pavilion and has been used to meet the cost of depreciating the building.



**ST CHRISTOPHER'S SCHOOL, HOVE**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 JULY 2012**

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<b>15</b>	<b>ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2013 Total £</b>	<b>2012 Total £</b>
	Fixed assets	442,811	10,368	453,179	159,212
	Net current assets	295,364	60,452	355,816	424,506
	<b>Total funds</b>	<u>£738,175</u>	<u>£70,820</u>	<u>£808,995</u>	<u>£583,718</u>

**16. RELATED PARTY TRANSACTIONS**

Brighton College - Charity No 307061

The School is a 100% subsidiary charity of the College. The consolidated financial statements of Brighton College within which this company is included, can be obtained from the address given in note 17.

Mr G R Miller and Mr A J Symonds are Governors of Brighton College.

Brighton College acts as guarantor in respect of the property leases held by the School.

**17. ULTIMATE PARENT UNDERTAKING**

The Governors of St Christopher's School, Hove determine the general policy of the school, although some matters have to be approved by the Council of Brighton College. The smallest and largest group in which the results of the company are consolidated is that headed by Brighton College. The statutory accounts of Brighton College are available from the registered office of the company at Brighton College, Eastern Road, Brighton, BN2 0AL.