

Company Registration No. 4501167 (England and Wales)

MIKE ROBERTSON ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2003



MIKE ROBERTSON ASSOCIATES LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

MIKE ROBERTSON ASSOCIATES LIMITED

INDEPENDENT AUDITORS' REPORT TO MIKE ROBERTSON ASSOCIATES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the period ended 31 December 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

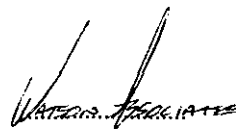
We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Watson Associates

**Accountants &
Registered Auditor**



30 April 2004

30-34 North Street
Hailsham
East Sussex
BN27 1DW

MIKE ROBERTSON ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£
Fixed assets			
Tangible assets	2		22,479
Current assets			
Debtors		24,783	
Cash at bank and in hand		3,435	
		<u>28,218</u>	
Creditors: amounts falling due within one year		<u>(57,187)</u>	
Net current liabilities			<u>(28,969)</u>
Total assets less current liabilities			<u>(6,490)</u>
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			<u>(7,490)</u>
Shareholders' funds - equity interests			<u>(6,490)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30.4.04.



Director

MIKE ROBERTSON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2002	-
Additions	25,573
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At 31 December 2003	25,573
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Depreciation	
At 1 October 2002	-
Charge for the period	3,094
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At 31 December 2003	3,094
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Net book value	
At 31 December 2003	22,479
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MIKE ROBERTSON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2003

3	Share capital	2003
		£
	Authorised	
	1,000 Ordinary "A" class of £1 each	1,000
		<hr/>
	Allotted, called up and fully paid	
	1,000 Ordinary "A" class of £1 each	1,000
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