

MIKE ROBERTSON ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2005



MIKE ROBERTSON ASSOCIATES LIMITED

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MIKE ROBERTSON ASSOCIATES LIMITED

INDEPENDENT AUDITORS' REPORT TO MIKE ROBERTSON ASSOCIATES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Watson Associates

Accountants &
Registered Auditor

24.10.06

30-34 North Street
Hailsham
East Sussex
BN27 1DW

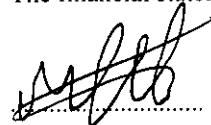
MIKE ROBERTSON ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

		2005	2004
	Notes	£	£
Fixed assets			
Tangible assets	2	12,644	16,859
Current assets			
Debtors		66,499	48,008
Cash at bank and in hand		1,782	7,775
		<u>68,281</u>	<u>55,783</u>
Creditors: amounts falling due within one year		<u>(64,988)</u>	<u>(38,617)</u>
Net current assets		3,293	17,166
Total assets less current liabilities		15,937	34,025
Creditors: amounts falling due after more than one year		<u>(30,266)</u>	<u>(40,000)</u>
		<u>(14,329)</u>	<u>(5,975)</u>
Capital and reserves			
Called up share capital	3	1,063	1,000
Profit and loss account		(15,392)	(6,975)
Shareholders' funds - equity interests		<u>(14,329)</u>	<u>(5,975)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24.10.06



Director

MIKE ROBERTSON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2005 & at 31 December 2005	25,573
Depreciation	
At 1 January 2005	8,714
Charge for the year	4,215
At 31 December 2005	12,929
Net book value	
At 31 December 2005	12,644
At 31 December 2004	16,859

MIKE ROBERTSON ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

3	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,063 Ordinary of £1 each	1,063	1,000
		<u> </u>	<u> </u>

4 Transactions with directors

The company continues to be financed as expected in its business plan by the directors loans. The directors have no intention of withdrawing this funding until cash flow permits.