

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2007**  
**FOR**  
**MICHAEL C L HODGSON LIMITED**

TUESDAY



A31 \*A671M02C\* 28  
27/05/2008  
COMPANIES HOUSE

**MICHAEL C L HODGSON LIMITED**

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FOR THE YEAR ENDED 31ST AUGUST 2007**

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**MICHAEL C L HODGSON LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST 2007**

<b>DIRECTORS:</b>	Mr C J P Tomlinson Mrs S M Tomlinson Mr G W Iles
<b>SECRETARY:</b>	Mrs S M Tomlinson
<b>REGISTERED OFFICE:</b>	36 Finkle Street Kendal Cumbria LA9 4AB
<b>REGISTERED NUMBER:</b>	04501005 (England and Wales)
<b>ACCOUNTANTS:</b>	J F Hornby & Co The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
<b>BANKERS:</b>	Barclays Bank Plc 9 Highgate Kendal Cumbria LA9 4DF

**MICHAEL C L HODGSON LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST AUGUST 2007**

		31 8 07		31 8 06	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		75,000		80,000
Tangible assets	3		48,809		13,774
			<u>123,809</u>		<u>93,774</u>
<b>CURRENT ASSETS:</b>					
Stocks		15,329		-	
Debtors		104,955		87,406	
Cash at bank and in hand		51,812		4,472	
		<u>172,096</u>		<u>91,878</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>96,796</u>		<u>140,654</u>	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			<u>75,300</u>		<u>(48,776)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			199,109		44,998
<b>CREDITORS:</b> Amounts falling due after more than one year			(26,850)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,208)</u>		<u>(350)</u>
			<u>£170,051</u>		<u>£44,648</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>169,951</u>		<u>44,548</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£170,051</u>		<u>£44,648</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

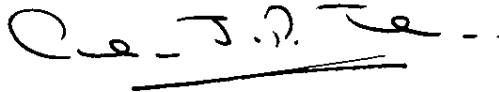
**MICHAEL C L HODGSON LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST AUGUST 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 11th May 2008 and were signed on its behalf by

Mr C J P Tomlinson - Director

A handwritten signature in black ink, appearing to read 'C. J. P. Tomlinson', with a horizontal line drawn underneath it.

The notes form part of these abbreviated accounts

**MICHAEL C L HODGSON LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- in accordance with the property
Plant and machinery	- 33% on cost
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST</b>	
At 1st September 2006 and 31st August 2007	100,000
<b>AMORTISATION:</b>	
At 1st September 2006	20,000
Charge for year	5,000
	<u>25,000</u>
At 31st August 2007	25,000
<b>NET BOOK VALUE:</b>	
At 31st August 2007	75,000
At 31st August 2006	<u>80,000</u>

**MICHAEL C L HODGSON LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2007**

**3 TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st September 2006	41,528
Additions	42,794
	<hr/>
At 31st August 2007	84,322
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<b>DEPRECIATION:</b>	
At 1st September 2006	27,754
Charge for year	7,759
	<hr/>
At 31st August 2007	35,513
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st August 2007	48,809
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At 31st August 2006	13,774
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 8 07 £	31 8 06 £
800	A ordinary	£1	800	800
200	B ordinary	£1	200	200
			<hr/>	<hr/>
			1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	31 8 07 £	31 8 06 £
80	A ordinary	£1	80	80
20	B ordinary	£1	20	20
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>

**5 TRANSACTIONS WITH DIRECTORS**

The company leases office accommodation at Grange over Sands from Mr C J P Tomlinson's personal pension scheme which is independently administered

Other than disclosed above the directors had no material interest in any contract with the company during the financial period

**6 CONTROL**

From 8th February 2007 the company has been controlled by Mr and Mrs C J P Tomlinson