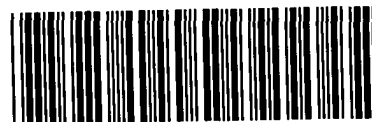


FERGUS NEILSON LIMITED
(Registered Number 04500931)
REPORT OF THE DIRECTORS
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JULY 2013

SATURDAY



A09 *A365Z19U* 19/04/2014 #239
COMPANIES HOUSE

Fergus Neilson Limited
Company Information
For the Year Ended 31st July 2013

Directors:	L Ferguson WPB Charles
Secretary:	WPB Charles
Registered Office:	10 High Street Abingdon Oxfordshire OX4 5AY
Registered Number:	04500931 (England & Wales)

FERGUS NEILSON LIMITED
(Registered Number 04500931)

REPORT OF THE DIRECTORS
For the Year Ended 31ST July 2013

The Directors present their report with the financial statements of the company for the year ended 31ST July 2013.

REGISTERED NUMBER

The company's registered number is 04500931.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of payroll services.

DIRECTORS

The directors shown below held office during the whole of the period from 1ST August 2012 to the date of this report.

L Ferguson
WPB Charles

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

On behalf of the board



L. Ferguson

FERGUS NEILSON LIMITED
(Registered Number 04500931)

PROFIT & LOSS ACCOUNT
For the Year Ended 31st July 2013

	Notes	2013 £	2012 £
Turnover		38,387	34,749
Cost of Sales		<u>(2,754)</u>	<u>(3,806)</u>
Gross Profit		35,633	30,943
Administration Expenses		<u>(16,476)</u>	<u>(18,707)</u>
Operating Profit on Ordinary Activities before Taxation	2	19,157	12,236
Tax on profit on ordinary activities	3	<u>(3,694)</u>	<u>(2,405)</u>
Profit for the Financial Year after Taxation		15,463	9,831
Dividends		<u>(13,000)</u>	<u>(9,000)</u>
		2,463	831
Retained profit brought forward		<u>1,257</u>	<u>426</u>
Retained profit carried forward		<u><u>3,720</u></u>	<u><u>1,257</u></u>

The notes form part of the financial statements

FERGUS NEILSON LIMITED
(Registered Number 04500931)
BALANCE SHEET
For the Year Ended 31st July 2013

	2013	2012
	£	£
FIXED ASSETS:		
Intangible assets	1,415	1,076
CURRENT ASSETS:		
Debtors	5,113	4,026
Cash at bank	12,712	9,609
Clients' funds held	(8,455)	(6,073)
CREDITORS:		
Amounts falling due within one year	7,063	7,379
NET CURRENT ASSETS (LIABILITIES)	<u>2,307</u>	<u>183</u>
TOTAL ASSETS LESS TOTAL LIABILITIES	<u><u>3,722</u></u>	<u><u>1,259</u></u>
CAPITAL AND RESERVES:		
Called up share capital	2	2
Profit and loss Account	<u>3,720</u>	<u>1,257</u>
SHAREHOLDERS' FUNDS	<u><u>3,722</u></u>	<u><u>1,259</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st July 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in

FERGUS NEILSON LIMITED
(Registered Number 04500931)

BALANCE SHEET
For the Year Ended 31st July 2013

Continued

accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 17th April 2014 and were signed by:



L Ferguson
Director

The notes form part of these financial statements

FERGUS NEILSON LIMITED
(Registered Number 04500931)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31st July 2013

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents services performed for customers excluding Value Added Tax

Intangible Fixed Assets

Depreciation is not currently provided as the asset is still in the course of development.

2 OPERATING PROFIT

The operating profit is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	0	0
Directors' emoluments and other benefits	<u>7,493</u>	<u>7,107</u>

3 TAXATION

The tax charge on the profit on ordinary Activities for the year was as follows:

Current tax - Corporation Tax	<u>3,694</u>	<u>2,405</u>
-------------------------------	--------------	--------------

4 DIVIDENDS

Net dividends paid	<u>13,000</u>	<u>9,000</u>
--------------------	---------------	--------------

FERGUS NEILSON LIMITED
(Registered Number 04500931)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31st July 2013

	2013	2012
	£	£
5 INTANGIBLE FIXED ASSETS		
Brought Forward	1,076	0
Disposal	0	0
Additions	339	1,076
Carried Forward	<u>1,415</u>	<u>1,076</u>
Depreciation		
Brought Forward	0	0
Disposal	0	0
Charge for Year	0	0
Carried Forward	<u>0</u>	<u>0</u>
Net Book Value	<u>1,415</u>	<u>1,076</u>
6 DEBTORS:		
Amounts falling due within one year	<u>5,113</u>	<u>4,026</u>
7 CREDITORS		
Amounts falling due within one year		
Other Creditors	602	1,149
Value Added Tax	2,727	2,220
PAYE & NI	40	130
Corporation Tax	3,694	2,598
Director's Current Account	0	1,282
	<u>7,063</u>	<u>7,379</u>
8 CALLED UP SHARE CAPITAL		
Allotted, issued and fully paid:		
Two ordinary shares of £1 each	<u>2</u>	<u>2</u>