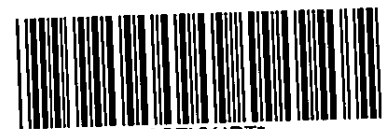


COMPANY REGISTRATION NUMBER 04500487

**AC ELECTRICAL SERVICES (NW) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2007**

WEDNESDAY



A50      \*ASEYY4DT\*      116  
29/10/2008  
COMPANIES HOUSE

**COOPE, BADMAN & CO.**

Chartered Accountants  
209 Church Street  
Blackpool  
Lancashire  
FY1 3TE

---

**AC ELECTRICAL SERVICES (NW) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2007**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

## AC ELECTRICAL SERVICES (NW) LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007	2006
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	8,000
Tangible assets		<u>219,852</u>	<u>40,661</u>
		<b>219,852</b>	<b>48,661</b>
<b>CURRENT ASSETS</b>			
Stocks		4,250	3,500
Debtors		413,089	576,440
Cash at bank and in hand		<u>674,526</u>	<u>363,581</u>
		<b>1,091,865</b>	<b>943,521</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>334,397</u>	<u>234,172</u>
<b>NET CURRENT ASSETS</b>		<u><b>757,468</b></u>	<u><b>709,349</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>977,320</b>	<b>758,010</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u><b>6,558</b></u>	<u><b>4,583</b></u>
		<u><b>970,762</b></u>	<u><b>753,427</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	<b>100</b>	<b>100</b>
Profit and loss account		<u><b>970,662</b></u>	<u><b>753,327</b></u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>970,762</b></u>	<u><b>753,427</b></u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

**AC ELECTRICAL SERVICES (NW) LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2007**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 October 2008

Mr A Cumpsty  
Director

A handwritten signature in black ink, appearing to read 'A Cumpsty', with a large, stylized flourish at the end.

**AC ELECTRICAL SERVICES (NW) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2007****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - over five years on cost

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & equipment	- at 25% on net book value
Motor vehicles	- at 25% on net book value
Computers	- over three years on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

# AC ELECTRICAL SERVICES (NW) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

### 1 ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 January 2007	40,000	71,207	111,207
Additions	–	196,884	196,884
Disposals	–	(3,085)	(3,085)
<b>At 31 December 2007</b>	<b>40,000</b>	<b>265,006</b>	<b>305,006</b>
<b>DEPRECIATION</b>			
At 1 January 2007	32,000	30,546	62,546
Charge for year	8,000	16,900	24,900
On disposals	–	(2,292)	(2,292)
<b>At 31 December 2007</b>	<b>40,000</b>	<b>45,154</b>	<b>85,154</b>

# AC ELECTRICAL SERVICES (NW) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

### 2. FIXED ASSETS *(continued)*

#### NET BOOK VALUE

At 31 December 2007

At 31 December 2006

—	<u>219,852</u>	<u>219,852</u>
<u>8,000</u>	<u>40,661</u>	<u>48,661</u>

### 3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Cumpsty during the year Mr A Cumpsty is the only director and the majority shareholder

### 4. SHARE CAPITAL

#### Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2007		2006
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>