

REGISTERED NUMBER: 04499838 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2017
for
A G Building Services (South West)
Limited

A G Building Services (South West)
Limited (Registered number: 04499838)

Contents of the Financial Statements
for the Year Ended 31 October 2017

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Statement of Financial Position | 2 |
| Notes to the Financial Statements | 4 |

A G Building Services (South West)
Limited

Company Information
for the Year Ended 31 October 2017

DIRECTORS: A R Greenough
Mrs J A Greenough

SECRETARY: Mrs J A Greenough

REGISTERED OFFICE: 2a High Street
Thornbury
Bristol
S GLOS
BS35 2AQ

REGISTERED NUMBER: 04499838 (England and Wales)

ACCOUNTANTS: Bennett Stock Limited
2a High Street
Thornbury
South Gloucs
BS35 2AQ

BANKERS: Allied Irish
19 Whiteladies Road
Clifton
Bristol
BS8 1PB

A G Building Services (South West)
Limited (Registered number: 04499838)

Statement of Financial Position
31 October 2017

| | Notes | 31.10.17 £ | £ | 31.10.16 £ | £ |
|--|-------|----------------|-----------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 4,088 | | 5,451 |
| CURRENT ASSETS | | | | | |
| Stocks | | 31,303 | | 59,260 | |
| Debtors | 5 | 105,272 | | 37,587 | |
| Cash at bank | | 3,430 | | 231 | |
| | | <u>140,005</u> | | <u>97,078</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>166,647</u> | | <u>93,082</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(26,642)</u> | | <u>3,996</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(22,554)</u> | | <u>9,447</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>(22,556)</u> | | <u>9,445</u> |
| SHAREHOLDERS' FUNDS | | | <u>(22,554)</u> | | <u>9,447</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 July 2018 and were signed on its behalf by:

A R Greenough - Director

Mrs J A Greenough - Director

1. STATUTORY INFORMATION

A G Building Services (South West) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 .

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ |
|-----------------------|-----------------------------|
| COST | |
| At 1 November 2016 | |
| and 31 October 2017 | <u>21,945</u> |
| DEPRECIATION | |
| At 1 November 2016 | 16,494 |
| Charge for year | <u>1,363</u> |
| At 31 October 2017 | <u>17,857</u> |
| NET BOOK VALUE | |
| At 31 October 2017 | <u>4,088</u> |
| At 31 October 2016 | <u>5,451</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.10.17 | 31.10.16 |
|---------------|----------------|---------------|
| | £ | £ |
| Trade debtors | <u>105,272</u> | <u>37,587</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.10.17 | 31.10.16 |
|------------------------------|----------------|---------------|
| | £ | £ |
| Trade creditors | 44,707 | 26,029 |
| Taxation and social security | 30,970 | 9,789 |
| Other creditors | <u>90,970</u> | <u>57,264</u> |
| | <u>166,647</u> | <u>93,082</u> |

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Mr A R Greenough
Director

| | 2017 | 2016 |
|-------------------|------|------|
| Capital Withdrawn | - | - |

At the balance sheet date the amount due the director was £18,215 (2016 £18,215)

Mrs J A Greenough
Director

| | 2017 | 2016 |
|-----------------------|--------|--------|
| Use of home as office | 1,310 | 1,310 |
| Capital Introduced | 33,306 | 39,049 |

At the balance sheet date the amount due the director was £72,325 (2016 £39,049)

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is A R Greenough.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.