

REGISTERED NUMBER: 04499838 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2016
for
A G Building Services (South West)
Limited

A G Building Services (South West)
Limited (Registered number: 04499838)

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for the Year Ended 31 October 2016

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A G Building Services (South West)
Limited

Company Information
for the Year Ended 31 October 2016

DIRECTORS: A R Greenough
Mrs J A Greenough

SECRETARY: Mrs J A Greenough

REGISTERED OFFICE: 2a High Street
Thornbury
Bristol
S GLOS
BS35 2AQ

REGISTERED NUMBER: 04499838 (England and Wales)

ACCOUNTANTS: Bennett Stock Limited
2a High Street
Thornbury
South Gloucs
BS35 2AQ

BANKERS: Allied Irish
19 Whiteladies Road
Clifton
Bristol
BS8 1PB

A G Building Services (South West)
Limited (Registered number: 04499838)

Statement of Financial Position
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		5,451		7,269
CURRENT ASSETS					
Stocks		59,260		31,416	
Debtors	3	37,587		46,221	
Cash at bank		231		12,880	
		<u>97,078</u>		<u>90,517</u>	
CREDITORS					
Amounts falling due within one year	4	<u>93,082</u>		<u>48,943</u>	
NET CURRENT ASSETS			<u>3,996</u>		<u>41,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,447</u>		<u>48,843</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Retained earnings	6		<u>9,445</u>		<u>48,841</u>
SHAREHOLDERS' FUNDS			<u>9,447</u>		<u>48,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A G Building Services (South West)
Limited (Registered number: 04499838)

Statement of Financial Position - continued
31 October 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2017 and were signed on its behalf by:

A R Greenough - Director

Mrs J A Greenough - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirement of Section 33 Related Party Disclosures paragraph 33.7.

Turnover

Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2016

2. **TANGIBLE FIXED ASSETS**

Plant and
machinery
£

COST

At 1 November 2015
and 31 October 2016

21,945

DEPRECIATION

At 1 November 2015

14,676

Charge for year

1,818

At 31 October 2016

16,494

NET BOOK VALUE

At 31 October 2016

5,451

At 31 October 2015

7,269

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.16
£

31.10.15
£

Trade debtors

37,587

46,221

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.16
£

31.10.15
£

Trade creditors

26,029

11,241

Taxation and social security

9,789

19,487

Other creditors

57,264

18,215

93,082

48,943

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.10.16
£

31.10.15
£

2 Ordinary

£1

2

2

Notes to the Financial Statements - continued
for the Year Ended 31 October 2016

6. **RESERVES**

	Retained earnings £
At 1 November 2015	48,841
Deficit for the year	<u>(39,396)</u>
At 31 October 2016	<u>9,445</u>

7. **RELATED PARTY DISCLOSURES**

A R Greenough and Mrs J A Greenough

Directors

	31.10.16 £	31.10.15 £
Amount due to related party at the balance sheet date	<u>57,264</u>	<u>18,215</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is A R Greenough.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.