

Registered Number 04499838

A G BUILDING SERVICES (SOUTH WEST) LIMITED

Abbreviated Accounts

31 October 2010

**A G BUILDING SERVICES (SOUTH WEST) LIMITED**

Registered Number 04499838

**Balance Sheet as at 31 October 2010**

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	7,793	10,391
Total fixed assets		7,793	10,391
<b>Current assets</b>			
Stocks		14,620	13,099
Debtors		115,493	37,459
Cash at bank and in hand		34,367	13,874
Total current assets		164,480	64,432
<b>Creditors: amounts falling due within one year</b>		(145,347)	(52,447)
<b>Net current assets</b>		19,133	11,985
<b>Total assets less current liabilities</b>		26,926	22,376
<b>Total net Assets (liabilities)</b>		26,926	22,376
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		26,924	22,374
<b>Shareholders funds</b>		26,926	22,376

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 May 2011

And signed on their behalf by:

**A R Greenough, Director**

**Mrs J A Greenough, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2010

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Computer equipment	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 October 2009	25,120
additions	
disposals	
revaluations	
transfers	
At 31 October 2010	<u>25,120</u>

Depreciation	
At 31 October 2009	14,729
Charge for year	2,598
on disposals	
At 31 October 2010	<u>17,327</u>

Net Book Value	
At 31 October 2009	10,391
At 31 October 2010	<u>7,793</u>

**2 Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**3 Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.