

The Insolvency Act 1986

**Liquidator's Progress  
Report****Pursuant to section 104A of the  
Insolvency Act 1986**

To the Registrar of Companies

For official use

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Company Number

04499697

Name of Company

(a) Insert full  
name of company

A B C Plumbing Services Limited

(b) Insert full  
name(s) and  
address(es)

Jeremy Nicholas Bleazard  
XL Business Solutions Limited  
Premier House  
Bradford Road  
Cleckheaton  
BD19 3TT

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 104A of the Insolvency Act 1986

Signed

Date 17 August 2011

Presenter's name,  
address and  
reference  
(if any)

XL Business Solutions Limited  
Premier House  
Bradford Road  
Cleckheaton  
BD19 3TT

For Official Use

Liquidatio

THURSDAY



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18/08/2011

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COMPANIES HOUSE

# **A.B.C Plumbing Services Limited In Liquidation**

## **Liquidator's Final Progress Report and Account Pursuant to Section 106 of The Insolvency Act 1986**

**Period: 24 May 2010 to 17 August 2011**

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Insolvency Practice No 9

## **Company and Liquidator's Details**

Company registered number	04499697
Nature of business	Plumbers
Former trading address	77 Woodland Hill, Leeds, LS15 7BX
Name of Liquidator	J N Bleazard
Date of appointment	24 May 2010
Registered office address	Premier House, Bradford Road, Cleckheaton, BD19 3TT

This final progress report provides a summary of the outcome of the liquidation. At Appendix A, I have provided an account of my Receipts and Payments for the duration of the liquidation with a comparison to the Director's Statement of Affairs.

## **Realisation of Assets**

### **Book Debts and Retentions**

According to the director's statement of affairs, the Company's outstanding book debts and retentions had a combined estimated to realise value of £2,500.

I can advise that a number of the Company's debtors were themselves subject to formal insolvency proceedings and as a result the sum of £1,211 has been realised for the benefit of the liquidation. There will be further realisations in this regard.

### **Cash at Bank**

The director's statement of affairs indicated that the sum of £700 would be available from the Company's former bank account. However, following a request to the bank for the recovery of the funds, it transpires that the bank account was in fact overdrawn. Accordingly, no realisations are available to the liquidation from this source.

### **Director's Contribution to Costs of the Liquidation**

At the outset of the liquidation the director of the Company agreed to contribute towards the costs of the liquidation up to a maximum of £4,000. I can advise that the sum of £2,789 has been received from this source.

## **Investigations**

In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department of Business Innovation and Skills (BIS). As this is a confidential report, I am not able to disclose the contents.

## **Outcome for Creditors**

### **Secured Creditors**

There are no secured creditors in this case.

## **Preferential Creditors**

There are no preferential creditors in this case

## **Unsecured Creditors**

According to the directors statement of affairs the Company's unsecured creditors were estimated to be £62,648

I can confirm that realisations are insufficient to declare a dividend to the unsecured creditors

## **Liquidator's Remuneration and Disbursements**

The Liquidator's remuneration was approved on a time costs basis at the first meeting of creditors held on 24 May 2010

Total time spent on this case amounts to 21.70 hours at an average hourly rate of £167.05 per hour resulting in total time costs of £3,625. I can advise that I have drawn the sum of £1,147 against these costs and the remainder has been written off

Attached as Appendix B is a Time Analysis in accordance with the provisions of Statement of Insolvency Practice 9 (SIP9), which provides details of the activity costs incurred by staff grade to date

In addition, disbursements of £1,603.49 have been incurred by this firm when handling this matter. I can advise that this amount has been drawn in full

The disbursements incurred can be summarised as follows

Statutory Advertising	£ 266.49
Company / ID search	£ 5.00
Bordereau	£ 30.00
Travel at 40p per mile	£ 12.00
Petitioning Creditors Costs	£ 1,290.00

Attached as Appendix C is additional information in relation to our policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

In accordance with a resolution passed at the initial creditors meeting held on 24 May 2010, creditors authorised the sum of £1,250 plus disbursements plus VAT to be drawn in respect of the preparation of the statement of affairs and convening the meetings of members and creditors. I can advise that this amount has been drawn in full

## **Creditors' Rights**

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report, are excessive

## Conclusion

This report together with final meetings of members and creditors will conclude the administration of the liquidation. Details of the final meetings and resolutions to be considered, have been circulated with this report. The meetings are a formal requirement of the liquidation procedure and are a prelude to the formal dissolution of the Company, which will occur approximately three months later. Unless creditors otherwise resolve, the liquidator will be released from liability at the time he vacates office.

The meetings are rarely attended, and are being held at my office in order to minimise costs. If any creditor wishes to attend the meeting, it would assist me in making the necessary administrative arrangements if you would contact the case manager by telephone. This is important for any creditor wishing to attend who considers that the proposed venue is inconvenient. In that event I will consider reconvening the meetings at an alternative venue to be agreed. Any such request should be made in writing as soon as possible so that I can inform all creditors of the revised arrangements.



**J N Bleazard**  
Liquidator

**A.B.C. Plumbing Services Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**To 17/08/2011**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
1,500 00	Book Debts	1,210 95	
1,000 00	Retentions	NIL	
700 00	Cash at Bank	NIL	
	Directors contribution to costs	2,789 05	
			4,000 00
	<b>COST OF REALISATIONS</b>		
	Preparation of S of A	1,250 00	
	Office Holders Fees	1,146 51	
	Office Holders Expenses	1,603 49	
			(4,000 00)
	<b>UNSECURED CREDITORS</b>		
(25,843 87)	Trade & Expense Creditors	NIL	
(35,000 00)	Directors	NIL	
(1,800 00)	Corporation Tax	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	
			NIL
<b>(59,543 87)</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

**SIP 9 - Time & Cost Summary**

Period 01/01/90 17/08/11

## Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	2 50	6 20	5 80	0 00	14 50	2,647 00	182 55
Investigations	0 00	0 00	0 50	0 00	0 50	70 00	140 00
Realisations of assets	1 50	0 00	2 00	0 00	5 00	640 00	128 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 50	1 20	0 00	1 70	268 00	157 65
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	4 00	6 70	9 50	0 00	21 70	3,625 00	167 05
Total Fees Claimed						0 00	

## Additional Information in Relation to Liquidator's Fees Pursuant to Statement of Insolvency Practice 9

### 1 Policy

Detailed below is XL's policy in relation to

Staff allocation and the use of subcontractors

Professional advisors

Disbursements

#### 1.1 Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Manager, Senior and Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several Seniors/Assistants may be allocated to meet the demands of the case.

With regard to support staff, we would advise that time spent by cashiers in relation to specific tasks on an assignment is charged. Only if there is a large block of time incurred by a member of the secretarial team, e.g. report compilation and distribution, do we seek to charge and recover our time in this regard.

We have not utilised the services of any subcontractors in this case.

#### 1.2 Professional advisors

On this assignment we may have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
IRS Insurance	Fixed Fee

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

#### 1.3 Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred, which relate to payments due to associated companies for the provision of services to the office holder. On this case no costs have been incurred.



## 2 Charge-out rates

A schedule of XL charge-out rates effective from 1 March 2009 is as follows

		(per hour)
		£
<b>Partner -</b>		
Partner 1		240 00
<b>Manager -</b>		
Senior Manager		200 00
Manager		175 00
<b>Other Senior Professionals -</b>		
Experience Senior		155 00
Senior		140 00
Administrator		105 00
Assistant		90 00