

Registered Number 04499537

A & R Gray Limited

Abbreviated Accounts

31 August 2009

**A & R Gray Limited**

**Registered Number 04499537**

**Company Information**

**Registered Office:**

Orchard Farm  
Silver Street  
Winteringham  
Scunthorpe  
North Lincolnshire  
DN15 9ND

**Reporting Accountants:**

P.A.Hutchinson & Co. Ltd.

Old Courts Road  
Brigg  
North Lincolnshire  
DN20 8JD

## Balance Sheet as at 31 August 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible	2		3,250		3,500
Tangible	3		6,195		27,858
			<u>9,445</u>		<u>31,358</u>
<b>Current assets</b>					
Stocks		1,765		475	
Debtors		527		1,462	
Cash at bank and in hand		45,358		17,492	
Total current assets		<u>47,650</u>		<u>19,429</u>	
<b>Creditors: amounts falling due within one year</b>		(55,737)		(43,392)	
Net current assets (liabilities)			(8,087)		(23,963)
Total assets less current liabilities			<u>1,358</u>		<u>7,395</u>
Total net assets (liabilities)			<u>1,358</u>		<u>7,395</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			1,356		7,393
Shareholders funds			<u>1,358</u>		<u>7,395</u>

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- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 386; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 October 2009

And signed on their behalf by:  
R Gray, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August  
2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

**2 Intangible fixed assets****Cost Or Valuation**

	£
At 31 August 2008	5,000
At 31 August 2009	<u>5,000</u>

**Depreciation**

At 31 August 2008	1,500
Charge for year	<u>250</u>
At 31 August 2009	<u>1,750</u>

**Net Book Value**

At 31 August 2008	3,500
At 31 August 2009	<u>3,250</u>

**3 Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 31 August 2008		62,310
disposals	-	(42,991)
At 31 August 2009	-	<u>19,319</u>
<b>Depreciation</b>		
At 31 August 2008		34,452
Charge for year		2,065
on disposals	-	(23,393)
At 31 August 2009	-	<u>13,124</u>
<b>Net Book Value</b>		
At 31 August 2008		27,858
At 31 August 2009	-	<u>6,195</u>

#### 4 Share capital

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2