

Registered Number 04499537

A & R Gray Limited

Abbreviated Accounts

31 August 2008

A & R Gray Limited

Registered Number 04499537

Company Information

Registered Office:

Orchard Farm
Silver Street
Winteringham
Scunthorpe
North Lincolnshire
DN15 9ND

Reporting Accountants:

P.A.Hutchinson & Co. Ltd.

Old Courts Road
Brigg
North Lincolnshire
DN20 8JD

A & R Gray Limited

Registered Number 04499537

Balance Sheet as at 31 August 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		3,500		3,750
Tangible	3		27,858		31,769
			<u>31,358</u>		<u>35,519</u>
Current assets					
Stocks		475		540	
Debtors		1,462		5,065	
Cash at bank and in hand		17,492		13,702	
Total current assets		<u>19,429</u>		<u>19,307</u>	
Creditors: amounts falling due within one year		(43,392)		(45,889)	
Net current assets (liabilities)			(23,963)		(26,582)
Total assets less current liabilities			<u>7,395</u>		<u>8,937</u>
Total net assets (liabilities)			<u>7,395</u>		<u>8,937</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			7,393		8,935
Shareholders funds			<u>7,395</u>		<u>8,937</u>

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- a. For the year ending 31 August 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 11 November 2008

And signed on their behalf by:

R Gray, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August
2008

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets**Cost Or Valuation**

	£
At 31 August 2007	5,000
At 31 August 2008	<u>5,000</u>

Depreciation

At 31 August 2007	1,250
Charge for year	<u>250</u>
At 31 August 2008	<u>1,500</u>

Net Book Value

At 31 August 2007	3,750
At 31 August 2008	<u>3,500</u>

3 Tangible fixed assets

		Total £
Cost		
At 31 August 2007		56,934
additions	-	<u>5,376</u>
At 31 August 2008	-	<u>62,310</u>
Depreciation		
At 31 August 2007		25,165
Charge for year	-	<u>9,287</u>
At 31 August 2008	-	<u>34,452</u>
Net Book Value		
At 31 August 2007		31,769
At 31 August 2008	-	<u>27,858</u>

4 Share capital

	2008 £	2007 £
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2