

Unaudited Abbreviated Accounts for the Year Ended 31 August 2005

for

A & R Gray Limited



P.A. Hutchinson & Co. Ltd.

CHARTERED ACCOUNTANTS

Old Courts Road, Brigg, DN20 8JD

Telephone: 01652 650440 (3 lines) Fax: 01652 659800

A & R Gray Limited

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for the Year Ended 31 August 2005

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A & R Gray Limited
Company Information
for the Year Ended 31 August 2005

DIRECTOR:

R Gray

SECRETARY:

Miss K Hargreaves

REGISTERED OFFICE:

Orchard Farm
Silver Street
Winteringham
Scunthorpe
North Lincolnshire
DN15 9ND

REGISTERED NUMBER:

4499537 (England and Wales)

ACCOUNTANTS:

P.A.Hutchinson & Co. Ltd.
Old Courts Road
Brigg
Lincolnshire
DN20 8JD

A & R Gray Limited

Abbreviated Balance Sheet
31 August 2005

	Notes	31.8.05 £	£	31.8.04 £	£
FIXED ASSETS					
Intangible assets	2		4,250		4,500
Tangible assets	3		33,571		43,914
			<u>37,821</u>		<u>48,414</u>
CURRENT ASSETS					
Stocks		775		240	
Debtors		5,674		5,295	
Cash at bank		20,898		7,503	
		<u>27,347</u>		<u>13,038</u>	
CREDITORS					
Amounts falling due within one year		43,975		49,553	
		<u>43,975</u>		<u>49,553</u>	
NET CURRENT LIABILITIES			<u>(16,628)</u>		<u>(36,515)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,193</u>		<u>11,899</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			21,191		11,897
			<u>21,193</u>		<u>11,899</u>
SHAREHOLDERS' FUNDS			<u>21,193</u>		<u>11,899</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the *Financial Reporting Standard for Smaller Entities* (effective June 2002).

ON BEHALF OF THE BOARD:



R Gray - Director

Approved by the Board on 1 December 2005

The notes form part of these abbreviated accounts

A & R Gray Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Digger	- 25% on reducing balance
Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2004 and 31 August 2005	5,000
AMORTISATION	
At 1 September 2004	500
Charge for year	250
At 31 August 2005	750
NET BOOK VALUE	
At 31 August 2005	4,250
At 31 August 2004	4,500

A & R Gray Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2005

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2004	54,630
Additions	881
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At 31 August 2005	55,511
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DEPRECIATION	
At 1 September 2004	10,716
Charge for year	11,224
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At 31 August 2005	21,940
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NET BOOK VALUE	
At 31 August 2005	33,571
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At 31 August 2004	43,914
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.8.05	31.8.04
		value:	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.05	31.8.04
		value:	£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>