

Unaudited Abbreviated Accounts for the Year Ended 31 August 2004

for

A & R Gray Limited



P.A. Hutchinson & Co. Ltd.

CHARTERED ACCOUNTANTS

Old Courts Road, Brigg, DN20 8JD

Telephone: 01652 650440 (3 lines) Fax: 01652 659800

A & R Gray Limited

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for the Year Ended 31 August 2004

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A & R Gray Limited
Company Information
for the Year Ended 31 August 2004

DIRECTOR: R Gray

SECRETARY: Miss K Hargreaves

REGISTERED OFFICE: Orchard Farm
Silver Street
Winteringham
Scunthorpe
North Lincolnshire
DN15 9ND

REGISTERED NUMBER: 4499537 (England and Wales)

ACCOUNTANTS: P.A.Hutchinson & Co. Ltd.
Old Courts Road
Brigg
Lincolnshire
DN20 8JD

A & R Gray Limited

Abbreviated Balance Sheet
31 August 2004

		31.8.04		31.8.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		4,500		4,750
Tangible assets	3		43,914		33,201
			<u>48,414</u>		<u>37,951</u>
CURRENT ASSETS:					
Stocks		240		595	
Debtors		5,295		5,056	
Cash at bank		7,503		20,089	
		<u>13,038</u>		<u>25,740</u>	
CREDITORS: Amounts falling due within one year		49,553		48,179	
NET CURRENT LIABILITIES:			<u>(36,515)</u>		<u>(22,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£11,899</u>		<u>£15,512</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			11,897		15,510
SHAREHOLDERS' FUNDS:			<u>£11,899</u>		<u>£15,512</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R Gray - Director



Approved by the Board on 9 November 2004

The notes form part of these abbreviated accounts

A & R Gray Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Digger	- 25% on reducing balance
Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 September 2003	
and 31 August 2004	<u>5,000</u>
AMORTISATION:	
At 1 September 2003	250
Charge for year	<u>250</u>
At 31 August 2004	<u>500</u>
NET BOOK VALUE:	
At 31 August 2004	<u><u>4,500</u></u>
At 31 August 2003	<u><u>4,750</u></u>

A & R Gray Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 September 2003	39,929
Additions	39,701
Disposals	(25,000)
	<hr/>
At 31 August 2004	54,630
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DEPRECIATION:	
At 1 September 2003	6,728
Charge for year	10,238
Eliminated on disposals	(6,250)
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At 31 August 2004	10,716
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NET BOOK VALUE:	
At 31 August 2004	43,914
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At 31 August 2003	33,201
	<hr/>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.8.04	31.8.03
		£	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.04	31.8.03
		£	£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>