

Registration number 4499445

Alberga Properties Limited
Abbreviated accounts
for the year ended 31 December 2014

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Alberga Properties Limited

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Alberga Properties Limited

Abbreviated balance sheet as at 31 December 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		136,115
Current assets					
Cash at bank and in hand		73,695		3,286	
		<u>73,695</u>		<u>3,286</u>	
Creditors: amounts falling due within one year		<u>(8,981)</u>		<u>(93,963)</u>	
Net current assets/(liabilities)			<u>64,714</u>		<u>(90,677)</u>
Total assets less current liabilities			64,714		45,438
Creditors: amounts falling due after more than one year	3		<u>-</u>		<u>(13,759)</u>
Net assets			<u><u>64,714</u></u>		<u><u>31,679</u></u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>64,713</u>		<u>31,678</u>
Shareholders' funds			<u><u>64,714</u></u>		<u><u>31,679</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Alberga Properties Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

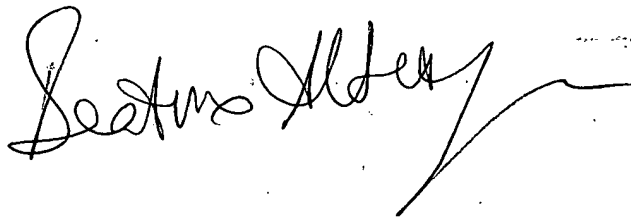
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the director on 22 July 2015, and are signed on her behalf by:

Trixy Alberga
Director

A handwritten signature in black ink, appearing to read 'Trixy Alberga', with a long horizontal flourish extending to the right.

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The notes on pages 3 to 4 form an integral part of these financial statements.

Alberga Properties Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents rent receivable from let residential property that is not subject to value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated (See note 1.4)
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

1.5. Investment properties

Investment properties are revalued annually at their open market in accordance with UK GAAP. The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give true and fair view. The provisions of UK GAAP in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the (profit & loss) for the year would have been reduced by depreciation.

However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

Alberga Properties Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2014	136,115
Disposals	(136,115)
At 31 December 2014	<u>-</u>
Net book values	
At 31 December 2013	<u><u>136,115</u></u>

3. Creditors: amounts falling due after more than one year	2014 £	2013 £
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Creditors include the following:

At 31st December 2013 the bank loan was secured by way of a fixed charge over the company's property

4. Share capital	2014 £	2013 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>