

**LONGDEN ARTS LIMITED**

**Registered company number  
4498987**

**Profit and loss account for the year ended September 30th 2015**

	<b>2015</b>	<b>2014</b>
Sales	11,840.36	8,347.95
Cost of sales	5,623.87	2,844.80
	<hr/>	<hr/>
Gross profit.	6,216.49	5,503.15
Administrative expenses	5,490.01	5,091.40
	<hr/>	<hr/>
Net profit	726.48	411.75
	<hr/> <hr/>	<hr/> <hr/>

TUESDAY



\*A577N75U\*

17/05/2016

A07

COMPANIES HOUSE

#105

**LONGDEN ARTS LIMITED****Registered company number  
4498987****Profit and loss account for the year ended 30th September 2015**

		<b>2015</b>	<b>2014</b>
Sales	Gallery sales	7,278.03	3,327.50
	Rent	3,389.00	3,638.50
	Class & session fees	625.00	825.00
	Sales of materials	548.33	556.95
		<u>11,840.36</u>	<u>8,347.95</u>
Cost of sales	Payments to members	5,158.35	2,202.45
	Opening stock materials (est)	650.00	
	Purchase of materials	465.52	
		<u>1,115.52</u>	
	Less closing stock mats. (est)	650.00	
		<u>465.52</u>	<u>642.35</u>
		<u>5,623.87</u>	<u>2,844.80</u>
Administrative expenses			
Premises costs:			
	Rent	1,200.00	1,200.00
	Rates	405.64	471.61
	Light and heat	844.25	421.80
	Cleaning	235.00	227.00
		<u>2,684.89</u>	<u>2,320.41</u>
General administrative expenses			
	Telephone	345.07	254.59
	Postage	198.29	38.02
	Stationery & printing	55.00	88.37
	Bank charges	898.56	772.98
	Insurance	746.23	1,125.03
	Depreciation of assets at 10%	80.22	89.14
	Sundry expenses	230.31	172.80
		<u>2,553.68</u>	<u>2,540.93</u>
Legal & professional costs			
	Accountancy fees	200.00	187.00
	Advertising & PR (website etc)	51.44	43.06
		<u>251.44</u>	<u>230.06</u>
Total expenses		<u>5,490.01</u>	<u>5,091.40</u>

**LONGDEN ARTS LIMITED**

**Registered company number**  
**4498987**

**Balance as at September 30th 2015**

Fixed assets		722.04
Current assets		
Stock	650.00	
Bank	2,450.67	
Cash	27.55	
	<u>3,128.22</u>	
Creditors (owed to artists at yr end)	<u>21.00</u>	
		<u>3,107.22</u>
		<u>3,829.26</u>

**Financed by:**

Fund from last year, as on last year's balance sheet	3,102.78
Plus net profit for this year	<u>726.48</u>
	<u>3,829.26</u>

**DIRECTORS REPORT**

Longden Arts Ltd., 2 Shaw Street, Macclesfield, Cheshire. SK11 6QY

**Audit Exemption Statement.**

For the year ending 30 09 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed Ian Jarman (Director)  
Ian Jarman

Dated 16.5.16