

DIRECT TRAILERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2003



DIRECT TRAILERS LIMITED

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DIRECT TRAILERS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2003

	Notes	2003 £	£
Current assets			
Cash at bank and in hand		1	
Total assets less current liabilities			<u>1</u>
Capital and reserves			
Called up share capital	2		<u>1</u>
Shareholders' funds - equity interests			<u>1</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 1 August 2003



B B Tomlinson
Director

DIRECT TRAILERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method.

2 Share capital

2003

£

Authorised

100 Ordinary shares of £ 1 each

100

Allotted, called up and fully paid

1 Ordinary shares of £ 1 each

1

During the period 1 ordinary shares of £1 was allotted and fully paid at par for cash consideration to provide working capital.