

Registered Number 04498746

INTERCOMM SPORT LTD

Abbreviated Accounts

31 March 2007

**INTERCOMM SPORT LTD**

Registered Number 04498746

**Balance Sheet as at 31 March 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		<u>9,548</u>		<u>617</u>
Total fixed assets			9,548		617
<b>Current assets</b>					
Debtors		11,253		1,215	
Cash at bank and in hand		22,513		45,820	
Total current assets		<u>33,766</u>		<u>47,035</u>	
<b>Creditors: amounts falling due within one year</b>		(14,093)		(10,076)	
Net current assets			19,673		36,959
Total assets less current liabilities			<u>29,221</u>		<u>37,576</u>
Total net Assets (liabilities)			29,221		37,576
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>29,121</u>		<u>37,476</u>
Shareholders funds			<u>29,221</u>		<u>37,576</u>

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 23 October 2008

And signed on their behalf by:

A S Fountain, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced fees, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      33.33% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 March 2006	1,097
additions	12,113
disposals	
revaluations	
transfers	
At 31 March 2007	<u>13,210</u>
Depreciation	
At 31 March 2006	480
Charge for year	3,182
on disposals	
At 31 March 2007	<u>3,662</u>
Net Book Value	
At 31 March 2006	617
At 31 March 2007	<u>9,548</u>

**3 Transactions with directors**

At the balance sheet date the company was indebted to the director to the extent of £2752 (2006 - £1150).

**4 Related party disclosures**

Mr. Fountain, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.