

Registered Number 04498497

ABC ACCOUNTANCY & TAXATION SERVICES LIMITED

Abbreviated Accounts

31 October 2011

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	15,000	15,000
Tangible	3		1,866
Total fixed assets		15,000	16,866
Current assets			
Debtors		1,739	26,864
Total current assets		1,739	26,864
Creditors: amounts falling due within one year		(14,263)	(30,290)
Net current assets		(12,524)	(3,426)
Total assets less current liabilities		2,476	13,440
Total net Assets (liabilities)		2,476	13,440
Capital and reserves			
Called up share capital		1	1
Profit and loss account		2,475	13,439
Shareholders funds		2,476	13,440

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 March 2012

And signed on their behalf by:

Paul Hepworth, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents gross invoiced fees charged as the company is registered for VAT under the flat rate scheme.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2010	15,000
At 31 October 2011	<u>15,000</u>
Net Book Value	
At 31 October 2010	15,000
At 31 October 2011	<u>15,000</u>

3 Tangible fixed assets

Cost	£
At 31 October 2010	2,927
additions	
disposals	(2,927)
revaluations	
transfers	—
At 31 October 2011	<u>0</u>

Depreciation	
At 31 October 2010	1,061
Charge for year	
on disposals	(1,061)
At 31 October 2011	<u>0</u>

Net Book Value	
At 31 October 2010	1,866
At 31 October 2011	—