

Registered Number 04498492

Abracadabra Teddy Bears Limited

Abbreviated Accounts

31 July 2010

Abracadabra Teddy Bears Limited

Registered Number 04498492

Company Information

Registered Office:

Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

Reporting Accountants:

Tayler Bradshaw

Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

Abracadabra Teddy Bears Limited

Registered Number 04498492

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1,078	927
		<u>1,078</u>	<u>927</u>
Current assets			
Stocks		16,046	13,136
Debtors		2,766	3,496
Cash at bank and in hand		7,952	16,329
Total current assets		<u>26,764</u>	<u>32,961</u>
Creditors: amounts falling due within one year		(22,891)	(25,373)
Net current assets (liabilities)		3,873	7,588
Total assets less current liabilities		<u>4,951</u>	<u>8,515</u>
Total net assets (liabilities)		<u>4,951</u>	<u>8,515</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		4,949	8,513
Shareholders funds		<u>4,951</u>	<u>8,515</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 November 2010

And signed on their behalf by:

Ms M J Davison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
At 01 August 2009		5,929
Additions	-	511
At 31 July 2010	-	<u>6,440</u>
Depreciation		
At 01 August 2009		5,002
Charge for year	-	360
At 31 July 2010	-	<u>5,362</u>
Net Book Value		
At 31 July 2010		1,078
At 31 July 2009	-	<u>927</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2