

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

04498442

Name of Company

AAS (Midlands) Ltd T/a Advance Aerial Services

I/We Mark Jonathan Botwood  
Regent House  
Bath Avenue  
Wolverhampton  
WV1 4EGNote The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 15 November 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 15 November 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at 3rd Floor, Regent House, Bath Avenue, Wolverhampton, WV1 4EG

The winding up covers the period from 28 June 2010 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

It was not resolved against M J Botwood be released as Liquidator of the Company

Signed



Date 15 November 2013

Muras Baker Jones LLP  
Regent House  
Bath Avenue  
Wolverhampton  
WV1 4EG

Ref A1654/MJB/AS

TUESDAY



A27

\*A2LHZX97\*

19/11/2013

#164

COMPANIES HOUSE

**AAS (Midlands) Ltd T/a Advance Aerial Services  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
From 28 June 2010 To 15 November 2013**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
150 00	Computer Equipment	127 66	
2,596 00	Debtor	3,245 91	
2,127 00	Cash at Bank	2,126 66	
			5,500 23
	<b>COST OF REALISATIONS</b>		
	Insolvency Bond	36 00	
	Preparation of S of A	2,500 00	
	Liquidators Remuneration	2,581 78	
	Postage	49 57	
	Photocopying	35 56	
	Room Hire	50 00	
	Statutory Advertising	247 32	
			(5,500 23)
	<b>PREFERENTIAL CREDITORS</b>		
(9,280 00)	Employees Holiday Pay	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(33,621 73)	Trade & Expense Creditors	NIL	
(19,463 00)	Employees	NIL	
(2,813 67)	HM Revenue & Customs - PAYE/NI	NIL	
(3,273 62)	Revenue & Customs VAT	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(2 00)	Ordinary Shareholders	NIL	
			NIL
<b>(63,581.02)</b>			<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Note  
1 VAT

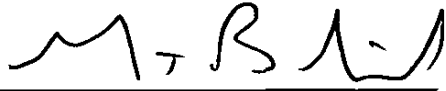
Above expenditure is net of VAT

Upon receipt of the VAT reclaim the funds will be utilised to discharge outstanding costs of the liquidation as detailed in the final report

**2 Dividend information**

No preferential creditors paid at Nil p in £  
No ordinary creditors paid at Nil p in £

**AAS (Midlands) Ltd T/a Advance Aerial Services  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
From 28 June 2010 To 15 November 2013**

S of A £	£	£
		
	Mark Jonathan Botwood	Liquidator

**AAS (Midlands) Ltd T/a Advance Aerial Services**  
**Liquidator's final report**

**STATUTORY INFORMATION**

Company name: AAS (Midlands) Ltd T/a Advance Aerial Services

Registered office: Muras Baker Jones, Regent House, Bath Avenue, Wolverhampton, WV1 4EG

Former registered office: Unit 10 Fryers Close, Leamore Enterprise Park, Bloxwich Walsall, West Midlands, WS3 2XQ

Registered number: 04498442

Liquidator's name: Mark J Botwood

Liquidator's address: Muras Baker Jones, 3<sup>rd</sup> Floor, Regent House, Bath Avenue, Wolverhampton, WV1 4EG

Date of appointment: 28 June 2010

**RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 28 June 2010 to 20 August 2013 is attached.

Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to.

**ASSETS**

**Computer Equipment**

A computer remained the only asset of the company with a valuation of £150 given to it by the Director for the purpose of the statement of affairs. Mr Smith the Director purchased the computer for £150 in July 2010.

## **Debtors**

Book debts of £2,885 remained outstanding at the point of liquidation, of which £2,550 has been collected so far. The remaining three debtors totalling £335 have proved to be uncollectable and uneconomical to pursue further.

An additional £696 worth of debtors that were not shown as outstanding on the statement of affairs has been received.

## **Cash at Bank**

Cash at bank was received £2,126.66 upon closure of the company bank account.

## **LIABILITIES**

### **Preferential Creditors**

The statement of affairs anticipated preferential creditors of £9,280 in relation to employee arrears of pay and unpaid holiday pay. A claim totaling £2,020.80 has been received.

### **Crown Creditors**

The statement of affairs included £6,087.29 owed to HMRC, split between £2,813.67 for PAYE & NIC and £3,273.62 for VAT owed to HMRC. HMRC's provisional/final claim of £3,150.40 in respect of VAT has been received. A claim has not been received in respect of PAYE & NI.

### **Unsecured Creditors**

The statement of affairs included a further 8 unsecured creditors with an estimated total liability of £33,621.73. I have received claims from 4 creditors at a total of £36,790.39. To date I have not received claims from 4 creditors with original estimated claims in the statement of affairs of £4,832.07.

In addition to the trade and expense creditors there were additional unsecured creditors listed on the statement of affairs as follows:

Pay in Lieu and Redundancy with statement of affairs value of £19,463. A claim totalling £2,420 has been received.

## **DIVIDENDS**

A dividend has not been paid to any class of creditor in this liquidation as the funds realised have been used to meet the expenses of the liquidation.

## **PRESCRIBED PART**

Under the provisions of Section 176A of The Insolvency Act 1986 the liquidator must report on the amount of funds distributed or likely to be distributed to unsecured creditors in respect of the prescribed part. The provision only applies where the company has granted a floating charge to a creditor after 15 September 2003. The company has not granted a floating charge to any creditor after 15 September 2003 and consequently there was no prescribed part in this liquidation.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved

There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company. I would confirm that my confidential report was submitted to the Insolvency Service.

## **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

The company ceased to trade prior to the appointment of a Liquidator. The strategy, on appointment, was to ensure maximum asset realisation and investigate transactions to possible recovery claims.

## **PRE-APPOINTMENT REMUNERATION**

The board previously authorised the payment of a fee of £2,500 for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors prior to my appointment at a meeting held on 28 June 2010. The fee for the assistance with the preparation of the statement of affairs has been paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

## **LIQUIDATOR'S REMUNERATION**

My remuneration was previously authorised by members and creditors at a meeting held on 28 June 2010 to be drawn on a time cost basis. My total time costs to 15 November 2013 amount to £7,453.11, which have been charged at an average charge out rate of £92.13, of which £1,564.40 was charged in the period between 28 June 2013 to 15 November 2013, at an average charge out rate of £119.42. I have only been able to draw £2,581.78 to date of which £2,581.78 was drawn in the period between 28 June 2013 to 15 November 2013. A summary of the hours and charging out rates shown below.

	Hours	Hourly Rate
Partner	2.90	£196-£230
Senior Staff	69.60	£60-£120
Support Staff	8.40	£25-£44

A full analysis of the time incurred for both the final period since my last report and the full period of the liquidation, in accordance with the current version of Statement of Insolvency Practice are attached. Partner, Senior Staff and other staff hourly rates changed to £230, £120 and £44 respectively on 1 April 2013.

A description of the routine work undertaken in the liquidation to date is as follows.

1. Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising
- Preparing documentation required.
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members and creditors.
- Convening and holding meetings of members and creditors

2. Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

3. Creditors

- Dealing with creditor correspondence and telephone conversations.
- Preparing reports to creditors.
- Maintaining creditor information on IPS
- Reviewing and adjudicating on proofs of debt received from creditors.

4. Investigations

- Review and storage of books and records.
- Prepare a return pursuant to the Company Directors Disqualification Act.
- Conduct investigations into suspicious transactions.
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors.

5. Realisation of Assets

- Corresponding with debtors and attempting to collect outstanding book debts
- Liaising with the company's bank regarding the closure of the account.
- Disposing of the Computer Equipment

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available at the link

<http://www.icaew.com/~media/Files/Technical/Insolvency/creditors-guides/creditors-guide-to-liquidators-fees-england-and-wales-apr-10.ashx>

Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the pre April 2010 version (link is for the correct version).

An explanatory note showing Muras Baker Jones's fee policy together with the current 'A Creditors Guide to Liquidator's Fees' was provided to all potential creditors on 10 June 2010, with the notice convening the meeting of creditors. An up to date Muras Baker Jones fee policy schedule is attached, showing the change in rates as of 1 April 2012

A copy of 'A Statement of Insolvency Practice 9 (revised)' is available to all members at the link.

<http://www.icaew.com/en/technical/insolvency/insolvency-regulations-and-standards/~media/Files/Technical/Insolvency/regulations-and-standards/sips/england/sip-9-payments-to-insolvency-office-holders-and-their-assoc-eff-from-1-nov-11.ashx>

A hard copy of these documents can be obtained on request from this office.

## **LIQUIDATOR'S EXPENSES**

My expenses to 20 August 2013 amount to £418.45 of which £62.72 was incurred in the period between 28 June 2013 and 20 August 2013. I have drawn £418.45 to date as of which £62.72 was drawn during the period from the 28 June 2013 to 20 August 2013 detailed in the following schedule

Expense	Provider	Incurred (£)	Discharged (£)	Outstanding
Insolvency Bond	Alexander Forbes	36.00	36.00	-
Postage	Muras Baker Jones	49.57	49.57	-
Photocopying	Muras Baker Jones	35.56	35.56	-
Room Hire	Muras Baker Jones	50.00	50.00	-
Statutory Advertising	The London Gazette	247.32	247.32	-

## **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.



## **SUMMARY**

The winding up of the company is now for all practical purposes complete and I am able to summon final meetings of the company's members and creditors to receive my final report and seek my release as liquidator

Creditors should note that if I obtain my release as liquidator at the final meetings of members and creditors on 15 November 2013, my case files are placed in storage thereafter. If creditors have any queries they are asked to contact Mr Adrian Simcox on 01902 393000 before the meetings are held

A handwritten signature in black ink, appearing to read 'M J Botwood', with a stylized, cursive script.

**M J Botwood**  
**Liquidator**

Mark Botwood is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England & Wales

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**AAS (Midlands) Ltd T/a Advance Aerial Services  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 28/06/2013 To 15/11/2013	From 28/06/2010 To 15/11/2013
	<b>ASSET REALISATIONS</b>		
150 00	Computer Equipment	NIL	127 66
2,596 00	Debtor	NIL	3,245 91
2,127 00	Cash at Bank	NIL	2,126 66
		NIL	5,500 23
	<b>COST OF REALISATIONS</b>		
	Insolvency Bond	6 00	36 00
	Preparation of S of A	NIL	2,500 00
	Liquidators Remuneration	2,581 78	2,581 78
	Postage	NIL	49 57
	Photocopying	NIL	35 56
	Room Hire	NIL	50 00
	Statutory Advertising	56 72	247 32
		(2,644 50)	(5,500 23)
	<b>PREFERENTIAL CREDITORS</b>		
(9,280 00)	Employees Holiday Pay	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(33,621 73)	Trade & Expense Creditors	NIL	NIL
(19,463 00)	Employees	NIL	NIL
(2,813 67)	HM Revenue & Customs - PAYE/NI	NIL	NIL
(3,273 62)	Revenue & Customs VAT	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(2 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(63,581.02)</b>		<b>(2,644.50)</b>	<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Note  
1 VAT

Above expenditure is net of VAT

Upon receipt of the VAT reclaim the funds will be utilised to discharge outstanding costs of the liquidation as detailed in the final report

2. Dividend information

No preferential creditors paid at Nil p in £  
No ordinary creditors paid at Nil p in £

**NOTICE OF FINAL WINDING UP MEETINGS**

**Pursuant to Section 106 of the Insolvency Act 1986**

**In the matter of AAS (Midlands) Ltd T/a Advance Aerial Services**

**In Creditors Voluntary Liquidation**

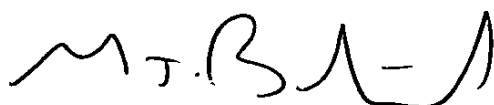
(Company Number: **04498442**)

Registered Office	Muras Baker Jones, Regent House, Bath Avenue, Wolverhampton, WV1 4EG
Previous Trading Address	Unit 10 Fryers Close, Leamore Enterprise Park, Bloxwich Walsall, West Midlands, WS3 2XQ
Date of Appointment.	28 June 2010

NOTICE IS HEREBY GIVEN, that pursuant to section 106 of the Insolvency Act 1986 a final meeting of the members of the above named company will be held at 3rd Floor, Regent House, Bath Avenue Wolverhampton, WV1 4EG on 15 November 2013 at 11.00 am, to be followed at 11 15 am by a final meeting of creditors. The purpose of the meeting being to show how the winding up has been conducted. A resolution to consider the release of the liquidator will be proposed at the meetings.

A member or creditor entitled to attend and vote at the meetings is entitled to appoint a proxy holder to attend and vote instead of him. Proxies to be used at the meetings must be lodged with the Liquidator, together with hitherto unlodged proofs at Muras Baker Jones, Regent House, Bath Avenue, Wolverhampton, WV1 4EG, telephone number 01902 393000 no later than 12 noon on the preceding day in order to be entitled to vote. Alternative contact Mr Adrian Simcox

20 August, 2013



Mark Jonathan Botwood (IP Number 8965)  
Liquidator

**AAS Midlands Limited in CVL time analysis to 15 November 2013**

**HOURS RECORDED**

<b>Classification of Work Functions</b>	<b>Partner</b>	<b>Senior Staff</b>	<b>Support Staff</b>	<b>Total Hours</b>	<b>Time Costs</b>	<b>Average hourly rate (£)</b>
Administration & Planning	2 90	60 10	0 40	63 40	6,445 61	101 67
Investigations		8 00	8 00	16 00	880 00	55 00
Realisation of Assets		1 50		1 50	127 50	85 00
<b>Total Hours</b>	<b>2 90</b>	<b>69 60</b>	<b>8 40</b>	<b>80 90</b>		
<b>Total fees Claimed (£)</b>					<b>7,453 11</b>	<b>92 13</b>

**AAS Midlands Limited in CVL time analysis for the period from the 28 June 2013 to 15 November 2013**

**HOURS RECORDED**

<b>Classification of Work Functions</b>	<b>Partner</b>	<b>Senior Staff</b>	<b>Support Staff</b>	<b>Total Hours</b>	<b>Time Costs</b>	<b>Average hourly rate (£)</b>
Administration & Planning		13 00	0 10	13 10	1,564 40	119 42
Total Hours	0 00	13 00	0 10	13 10		
Total fees Claimed (£)					1,564 40	119 42

**AAS (Midlands) Ltd T/a Advance Aerial Services**

Notes to help completion of the form  
Please give full name and address  
for communication

Name of Creditor \_\_\_\_\_

Address of creditor \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Please insert name of person  
(who must be over 18) or the  
"Chairman of the Meeting"  
If you wish to provide for  
alternative proxy-holders in the  
circumstances that your first choice  
is unable to attend please state  
name(s) of all alternative as well

Name of Proxy-Holder

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

Please delete words in brackets  
if the proxy-holder is only to vote  
as directed i.e. he has no discretion

**I appoint the above person to be my/the creditors  
proxy holder at the final Meeting of Creditors to be held  
on 15 November 2013 or at any adjournment of that  
meeting. The proxy-holder is to propose or vote as  
instructed below (and in respect of any resolution for  
which no specific instruction is given, may vote or  
abstain at his/her discretion).**

**VOTING INSTRUCTIONS FOR RESOLUTIONS**

1. For the release of M. J. Botwood as liquidator  
of the company.

**FOR/AGAINST**

Any other resolutions which the  
Proxy Holder is to propose or vote  
In favour of or against should be set out  
in numbered paragraphs in the space  
opposite

**THIS FORM MUST BE SIGNED**

Only to be completed if the creditor  
has not signed in person

Signature \_\_\_\_\_

Date \_\_\_\_\_

Name in CAPITAL LETTERS \_\_\_\_\_

Position with creditor or other  
authority for signature. \_\_\_\_\_

**Please note that if you nominate the Chairman of the meeting to be your proxy-holder he will either be a  
director of the company or the current liquidator.**

**AAS (Midlands) Ltd T/a Advance Aerial Services**

Notes to help completion of the form  
Please give full name and address  
for communication

**Name of Member** \_\_\_\_\_

**Address of member** \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Please insert name of person  
(who must be over 18) or the  
"Chairman of the Meeting"  
If you wish to provide for  
alternative proxy-holders in the  
circumstances that your first choice  
is unable to attend please state  
name(s) of all alternative as well

**Name of Proxy-Holder**

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

Please delete words in brackets  
if the proxy-holder is only to vote  
as directed i.e. he has no discretion

**I appoint the above person to be my/the creditors  
proxy holder at the final Meeting of Members to be held  
on 15 November 2013 or at any adjournment of that  
meeting. The proxy-holder is to propose or vote as  
instructed below (and in respect of any resolution for  
which no specific instruction is given, may vote or  
abstain at his/her discretion).**

**VOTING INSTRUCTIONS FOR RESOLUTIONS**

1. For the release of M. J. Botwood as liquidator  
of the company.

**FOR/AGAINST**

Any other resolutions which the  
Proxy Holder is to propose or vote  
In favour of or against should be set out  
in numbered paragraphs in the space  
opposite

**THIS FORM MUST BE SIGNED**

Only to be completed if the creditor  
has not signed in person

**Signature** \_\_\_\_\_

**Date** \_\_\_\_\_

**Name in CAPITAL LETTERS** \_\_\_\_\_

**Position with creditor or other  
authority for signature.** \_\_\_\_\_

**Please note that if you nominate the Chairman of the meeting to be your proxy-holder he will either be a  
director of the company or the current liquidator**

## **MURAS BAKER JONES LLP**

### **CHARGEOUT RATES AND DISBURSEMENT RECOVERY POLICIES**

#### **Chargeout Rates**

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the firms charge out rates currently applicable to this appointment, exclusive of VAT, are as follows

	Effective from 1 April 2013 £ per hour	Effective from 1 April 2012 to 31 March 2013 £ per hour
Partners/Office Holders	230	212
Administrator	120	105
Office Admin Support	44	43

Chargeout rates are normally reviewed annually on 1 April when rates are adjusted to reflect such matters as inflation, increases in direct wage costs, and changes to indirect costs such as Professional Indemnity Insurance. Time costs are charged in units of 6 minutes

Each assignment includes active partner/office holder involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case.

#### **Direct expenses ("Category 1 Disbursements")**

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case will be charged to the estate cost, with no uplift. These include but are not limited to such items as case advertising, external office, storage, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case.

#### **Indirect expenses ("Category 2 Disbursements")**

It is our normal practice to also charge the following indirect disbursements (Category 2 Disbursements as defined by SIP 9) to the case, where appropriate

#### **Circulars to Creditors**

Photocopying	7½p per copy
Postage	Actual cost

#### **Room Hire**

For the convenience of creditors and to save the cost of booking an outside room, meetings of creditors are occasionally held internally at our Wolverhampton office, a charge of £50 plus VAT is levied to cover the cost of booking the room.

#### **Travel**

Mileage incurred as a result of any necessary travelling is charged to the estate at the Inland Revenue approved rate, currently 45p per mile.

#### **Internal storage**

It is our normal practice to store company/business books and records required for the administration purposes in our own office. Where the cost is not separately identifiable as a category 1 disbursement a charge of £60 per annum is levied being a charge in line with the costs charged by an external provider.

#### **Professional Advisors**

Details of any professional advisor(s) used will be given in subsequent reports to creditors. Unless otherwise indicated the fee arrangement for each will be based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements. The choice of professional advisor will be based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographical location.