

**EXPRESS & GLOBAL LIMITED**  
**Accounts For Year Ended**  
**30TH SEPTEMBER 2008**



**EXPRESS & GLOBAL LIMITED**

**COMPANY INFORMATION**


**FOR YEAR ENDED 30TH SEPTEMBER 2008**

DIRECTOR	P Flood
SECRETARY	J C Andrews
REGISTERED OFFICE	14 Hackwood Robertsbridge East Sussex TN32 5ER
REGISTERED NUMBER	4498422
ACCOUNTANT	J C Andrews A.F.A., M.I.A.B. 14 Hackwood Robertsbridge East Sussex TN32 5ER

**EXPRESS & GLOBAL LIMITED**

**Accountants Report**

In accordance with the instructions given to me, I have prepared without carrying out an audit the attached financial statements and notes from the accounting records of Express & Global Limited and from other information and explanations supplied to me. In my opinion they show the true state of affairs as at 30th September 2008



J C Andrews

J C Andrews A.F.A M.I.A.B.  
14, Hackwood,  
Robertsbridge,  
East Sussex  
TN32 5ER

# EXPRESS & GLOBAL LIMITED

## Balance Sheet

As at 30th September 2008

	<u>Notes</u>	<u>As at</u> <u>30/09/2008</u>	<u>As at</u> <u>30/09/2007</u>
<b><u>FIXED ASSETS</u></b>			
See Notes to Balance Sheet	(1)	£ 24,902	£ 33,204
<b><u>CURRENT ASSETS</u></b>			
Debtors & Prepayments	£ 106,798		£ 67,333
Bank Account & Petty Cash	£ 18,212		£ 18,359
	<u>£ 125,010</u>		<u>£ 85,692</u>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors & Accruals	£ 42,284		£ 46,289
Loans & HP	£ 44,706		£ 24,595
VAT	£ 7,361		£ 2,973
	<u>£ 94,351</u>		<u>£ 73,857</u>
<b><u>NET CURRENT ASSETS</u></b>		£ 30,659	£ 11,835
<b>TOTAL ASSETS</b>		<u><u>£ 55,561</u></u>	<u><u>£ 45,039</u></u>
<b>REPRESENTED BY:</b>			
<b><u>CAPITAL ACCOUNT</u></b>			
Capital & Reserves		£ 2	£ 2
Profit & Loss Account		£ 71,820	£ 70,337
Less:- Dividends paid		<u>£ 16,261</u>	<u>£ 25,300</u>
		<u><u>£ 55,561</u></u>	<u><u>£ 45,039</u></u>

**EXPRESS & GLOBAL LIMITED**

**Balance Sheet - continued**

The Director presents his report together with the financial statements for the year ended 30th September 2008

The principal activity of the company was that of a Courier business

The Director who served during the year and his interest in shares of the company was:-

£1 Ordinary Shares  
2008

P Flood

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For the period ended 30th September 2008, the Company was entitled to the exemption conferred by Subsection (1) of Section 249A

No notice has been deposited under Subsection (2) of Section 249B in relation to its accounts for the financial year.

The Directors acknowledge their responsibilities for :-

- 1) Ensuring that the company keep accounting records which comply with Section 221 of the Companies Act 1985 and
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part 111 of Schedule 8 and :-

In the opinion of the Directors the company is entitled to those exemptions on the basis that it qualifies as a small company.

.....  ..... Director

Approved by the Board on .....

22/1/09

## **EXPRESS & GLOBAL LIMITED**

### **Profit & Loss account**

**For the Year Ended 30th September 2008**

	<b><u>Note</u></b>	<b><u>Year Ended</u> <u>30/09/2008</u></b>	<b><u>Year Ended</u> <u>30/09/2007</u></b>
Sales	£ 611,752	£ 611,752	£ 489,302
Less:-			£ 489,302
Van Hire	£ -		£ -
Carrier Costs	£ 320,551	£ 320,551	£ 277,807
		<u>£ 291,201</u>	<u>£ 211,495</u>
<b><u>GROSS PROFIT</u></b>		£ 291,201	£ 211,495
<b><u>EXPENSES</u></b>			
Wages & Salaries	£ 102,791		£ 86,462
Rent & Rates	£ 68,954		£ 45,164
Heat & Light	£ 2,475		£ 1,149
Repairs & Renewals	£ 11,132		£ 1,648
Relocation expenses	£ -		£ 13,852
Motor Expenses	£ 20,122		£ 15,927
Travel & Subsistence	£ 14,858		£ 10,978
Printing & Stationery	£ 4,665		£ 3,359
Postage	£ 1,950		£ 1,825
Telephone	£ 7,922		£ 8,152
Professional Services	£ 9,089		£ 10,862
Accountancy Fee	£ 2,090		£ 1,345
Staff Costs	£ 1,450		£ 1,000
Insurance	£ 5,246		£ 2,250
Bank Charges	£ 3,015		£ 2,004
Bank Interest	£ 3,118		£ 1,510
Marketing	£ 405		£ 10,648
Depreciation	£ 8,302		£ 11,068
<b>TOTAL EXPENSES</b>		<u>£ 267,584</u>	<u>£ 229,203</u>
<b>NET PROFIT/(LOSS) FOR YEAR</b>		<u><u>£ 23,617</u></u>	<u><u>-£ 17,708</u></u>

## EXPRESS & GLOBAL LIMITED

### Notes to the Accounts

#### For the Year Ended 30th September 2008

##### Note 1 Fixed Assets

<u>Cost</u>	<u>Office Equipment</u>	<u>Fixtures &amp; Fittings</u>	<u>Plant &amp; Machinery</u>	<u>Motor Vehicles</u>	<u>Total</u>
As at 1st October 2007	£ 19,414	£ 2,811	£ 6,250	£ 43,443	£ 71,918
Additions	£ -	£ -			£ -
Disposals					£ -
Value at 30th September 2008	<u>£ 19,414</u>	<u>£ 2,811</u>	<u>£ 6,250</u>	<u>£ 43,443</u>	<u>£ 71,918</u>
<u>Depreciation</u>					
As at 1st October 2007	£ 9,876	£ 762	£ 2,735	£ 25,341	£ 38,714
Charge for year	£ 2,385	£ 513	£ 879	£ 4,525	£ 8,302
Total	<u>£ 12,261</u>	<u>£ 1,275</u>	<u>£ 3,614</u>	<u>£ 29,866</u>	<u>£ 47,016</u>
Net Book Value as at 30th September 2008	£ 7,153	£ 1,536	£ 2,636	£ 13,577	£ 24,902

##### Note 2 Creditors

Amounts falling due within one year	2008	2007
Directors Loan Accounts	£ -	
Corporation Tax	£ 1,402	£ -
Trade Creditors	£ 56,169	£ 49,262
Bank Loan		
H P Agreements	<u>£ 36,780</u>	<u>£ 24,595</u>
	£ 94,351	£ 73,857

##### Note 3 Share Capital

Authorised £1 shares	£ 1,000	£ 1,000
Issued £1 shares	£ 2	£ 2