

Consort Fitness Limited

Company Information

Year Ended 31 July 2004

Company Number 04498390

Managing Director T Fawthrop

Company Secretary S P Fawthrop

Registered Office 18 Hallfield Road
Bradford
BD1 3RQ

Reporting Accountants Proudlocks Limited
Chartered Certified Accountants
18 Hallfield Road
Bradford
BD1 3RQ

Bankers Barclays Bank plc
10 Market Street
Bradford
BD1 1NR



Balance Sheet as at 31 July 2004

	Note	2004	
		£	£
Fixed assets			
Tangible assets	2		11,844
Current assets			
Stocks		380	
Debtors		5,000	
Cash at bank and in hand		7,956	
		<u>13,336</u>	
Creditors: amounts falling due within one year	3	<u>23,169</u>	
Net current liabilities			(9,833)
Total assets less current liabilities			<u>2,011</u>
Creditors: amounts falling due after more than one year			-
Total net assets			<u><u>2,011</u></u>
Capital and reserves			
Called up share capital	4		100
Profit and loss account			1,911
Shareholders' funds			<u><u>2,011</u></u>

- Directors consider that the company is entitled to exemption from audit under section 249A(1) of the companies Act 1985;
- No notice has been received under section 249B(2) of the Companies Act 1985 from shareholders holding 10% or more of the share capital;
- Directors acknowledge their responsibility for keeping proper books and records in accordance with section 221 of the Companies Act 1985;
- The accounts give a true and fair view as required by section 226 of the Companies Act 1985; and
- The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to Companies Act 1985. In the opinion of the directors the company is entitled to these exemptions on the basis that it qualifies as a small company.


 SP Fawthrop - Director

Approved on 11 October 200

Consort Fitness Limited

Notes to the Accounts and Reports

Year Ended 31 July 2004

1 Accounting policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Depreciation

Depreciation is provided on the straight line basis on all tangible fixed assets, at rates calculated to write off each asset over its expected useful life, at the following annual rates:

Fixtures, fittings and equipment	15%
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(c) Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(d) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Fixed assets

	Tangible Fixed Assets £
Cost:	
At start of period	9,812
Additions	3,060
Disposals	-
At 31 July 2004	<u>12,872</u>
Depreciation:	
At start of period	267
Charge for the year	761
Eliminated on disposal	-
At 31 July 2004	<u>1,028</u>
Net book value At 31 July 2004	<u>11,844</u>
At 31 July 2003	<u>9,545</u>

Consort Fitness Limited

Notes to the Abbreviated Accounts (continued)

Year Ended 31 July 2004

3 Creditors

Creditors are all unsecured and fall due for payment within one year from the balance sheet date.

4 Called up share capital

	2004	2003
	£	£
Authorised		
Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
Allotted, issued, called up and fully paid:		
Ordinary shares of £1 each	100	100
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