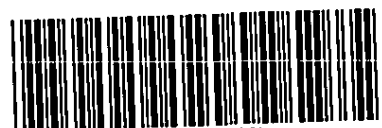


Report of the Director and
Financial Statements For The Year Ended 31 July 2007
for
B J MEATS LTD

MONDAY



A29 *AD2D5VKM* 93
17/12/2007
COMPANIES HOUSE

B J MEATS LTD

Contents of the Financial Statements
For The Year Ended 31 July 2007

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

B J MEATS LTD

Company Information
For The Year Ended 31 July 2007

DIRECTOR: B J Jeffries

SECRETARY: H J Jeffries

REGISTERED OFFICE: 1456 London Road
Leigh on Sea
Essex
SS9 2UW

REGISTERED NUMBER. 04498336 (England and Wales)

ACCOUNTANTS. Brian Nuttgens Accountants Limited
Cobat House
1446 - 1448 London Road
Leigh On Sea
Essex
SS9 2UW

B J MEATS LTD

Report of the Director
For The Year Ended 31 July 2007

The director presents his report with the financial statements of the company for the year ended 31 July 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Butchers Shop

DIRECTOR

B J Jeffries was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	31/7/07	1/8/06
Ordinary 1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD.


H J Jeffries - Secretary

Date 05/12/2007

B J MEATS LTD**Profit and Loss Account**
For The Year Ended 31 July 2007

		<u>31/7/07</u>	<u>31/7/06</u>
	Notes	£	£
TURNOVER		162,008	161,570
Cost of sales		<u>115,161</u>	<u>114,273</u>
GROSS PROFIT		46,847	47,297
Administrative expenses		<u>37,141</u>	<u>30,939</u>
OPERATING PROFIT	2	9,706	16,358
Interest receivable and similar income		<u>190</u>	<u>121</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		9,896	16,479
Tax on profit on ordinary activities	3	<u>2,221</u>	<u>2,388</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		7,675	14,091
Retained profit brought forward		<u>16,116</u>	<u>2,025</u>
		23,791	16,116
Dividends	4	<u>(6,000)</u>	<u>-</u>
RETAINED PROFIT CARRIED FORWARD		<u>£17,791</u>	<u>£16,116</u>

The notes form part of these financial statements

B J MEATS LTD**Balance Sheet**
31 July 2007

		31/7/07		31/7/06	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	5		8,000		9,600
Tangible assets	6		5,601		5,194
			<u>13,601</u>		<u>14,794</u>
CURRENT ASSETS:					
Stocks		2,075		2,000	
Debtors	7	800		790	
Cash at bank and in hand		10,175		6,434	
		<u>13,050</u>		<u>9,224</u>	
CREDITORS: Amounts falling due within one year	8	<u>8,859</u>		<u>7,901</u>	
NET CURRENT ASSETS:			<u>4,191</u>		<u>1,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£17,792</u>		<u>£16,117</u>
CAPITAL AND RESERVES:					
Called up share capital	9		1		1
Profit and loss account			<u>17,791</u>		<u>16,116</u>
SHAREHOLDERS' FUNDS:			<u>£17,792</u>		<u>£16,117</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 5.12.2007 and were signed by


- Director

The notes form part of these financial statements

B J MEATS LTD

Notes to the Financial Statements **For The Year Ended 31 July 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account.

2 OPERATING PROFIT

The operating profit is stated after charging

	31/7/07	31/7/06
	£	£
Depreciation - owned assets	1,866	1,732
Goodwill written off	1,600	1,600
Pension costs	3,077	-
	<u>6,000</u>	<u>6,000</u>
Director's emoluments and other benefits etc	<u>6,000</u>	<u>6,000</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31/7/07	31/7/06
	£	£
Current tax		
UK corporation tax	2,221	2,388
Tax on profit on ordinary activities	<u>2,221</u>	<u>2,388</u>

B J MEATS LTD

Notes to the Financial Statements
For The Year Ended 31 July 2007

4 DIVIDENDS

	31/7/07	31/7/06
	£	£
Dividend	<u>6,000</u>	<u>-</u>

5 INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST:	
At 1 August 2006	
and 31 July 2007	<u>16,000</u>
AMORTISATION:	
At 1 August 2006	6,400
Charge for year	<u>1,600</u>
At 31 July 2007	<u>8,000</u>
NET BOOK VALUE:	
At 31 July 2007	<u>8,000</u>
At 31 July 2006	<u>9,600</u>

6 TANGIBLE FIXED ASSETS

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST:			
At 1 August 2006	10,208	427	10,635
Additions	<u>1,601</u>	<u>672</u>	<u>2,273</u>
At 31 July 2007	<u>11,809</u>	<u>1,099</u>	<u>12,908</u>
DEPRECIATION:			
At 1 August 2006	5,334	107	5,441
Charge for year	<u>1,618</u>	<u>248</u>	<u>1,866</u>
At 31 July 2007	<u>6,952</u>	<u>355</u>	<u>7,307</u>
NET BOOK VALUE:			
At 31 July 2007	<u>4,857</u>	<u>744</u>	<u>5,601</u>
At 31 July 2006	<u>4,874</u>	<u>320</u>	<u>5,194</u>

**7 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31/7/07	31/7/06
	£	£
Other debtors	<u>800</u>	<u>790</u>

B J MEATS LTD**Notes to the Financial Statements**
For The Year Ended 31 July 2007**8 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31/7/07	31/7/06
	£	£
Directors current accounts	4,341	4,738
Other creditors	1,614	775
Credit Card	315	-
Social security & other taxes	368	-
Taxation	2,221	2,388
	<u>8,859</u>	<u>7,901</u>

9 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31/7/07	31/7/06
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31/7/07	31/7/06
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

B J MEATS LTD

Report of the Accountants to the Director of
B J MEATS LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Brian Nuttgens Accountants Limited
Cobat House
1446 - 1448 London Road
Leigh On Sea
Essex
SS9 2UW

Date

27/11/07

