

AFFINITY POWER LIMITED

(Company number 04498201)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2009



Spofforths

CHARTERED ACCOUNTANTS



AFFINITY POWER LIMITED

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AFFINITY POWER LIMITED

BOARD OF DIRECTORS AND PROFESSIONAL ADVISORS

Directors

S W Nugent
J R Cole

Company Secretary

J R Cole

Registered Office

5 Deneshey Road
Meols
Wirral
Merseyside
CH47 3AA

Bankers

HSBC Bank plc

Business Advisors and Chartered Accountants

Spofforths LLP
A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

AFFINITY POWER LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the unaudited financial statements for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company is to be the provision of gas and electricity to domestic consumers in the UK.

RESULTS AND DIVIDENDS

The loss for the year after taxation amounted to £687. The directors do not recommend the payment of a dividend leaving the balance to be transferred to reserves.

BUSINESS REVIEW AND FUTURE DEVELOPMENTS

Due to the economic conditions, no further progress has been made on the roll out of services. The directors consider the state of affairs to be satisfactory.

DIRECTORS

The directors in office during the year were as follows:

S W Nugent
J R Cole

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



S W Nugent
Director

24 March 2010

AFFINITY POWER LIMITED

ACCOUNTING POLICIES **for the year ended 31 March 2009**

The financial statements have been prepared under the historical cost convention.

The company's principal accounting policies are set out below

(a) INVESTMENTS

Investments are stated at cost, less amounts written off

AFFINITY POWER LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 March 2009

	Note	2009 £	2008 £
Turnover	1	-	-
Cost of sales		<u>-</u>	<u>-</u>
GROSS LOSS		-	-
Administrative expenses		<u>693</u>	<u>612</u>
OPERATING LOSS		(693)	(612)
Interest receivable and similar income		<u>6</u>	<u>25</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	1	(687)	(587)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE YEAR	7	<u>(£687)</u>	<u>(£587)</u>

There were no recognised gains or losses other than the loss for the financial period.

All operations are continuing operations

The accounting policies on page 3 and the notes on pages 6 to 7 form an integral part of these financial statements

AFFINITY POWER LIMITED

BALANCE SHEET

(Company number: 04498201)

At 31 March 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Investments	4	<u>1</u>	<u>1</u>
CURRENT ASSETS			
Cash at bank and in hand		<u>-</u>	<u>814</u>
		-	814
CREDITORS. Amounts falling due within one year	5	<u>13,823</u>	<u>13,950</u>
NET CURRENT LIABILITIES		<u>(13,823)</u>	<u>(13,136)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(£13,822)</u>	<u>(£13,135)</u>
CAPITAL AND RESERVES			
Called up share capital	6	3	3
Profit and loss account	7	<u>(13,825)</u>	<u>(13,138)</u>
Shareholders' funds - equity	7	<u>(£13,822)</u>	<u>(£13,135)</u>


The directors confirm that the company is entitled to the exemption from audit of its financial statements conferred by subsection (1) of section 249A of the Companies Act 1985 for the period ended 31 March 2009

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985

The directors acknowledge their responsibilities for

- i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period then ended in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2010


 S W Nugent

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 Director

The accounting policies on page 3 and the notes on pages 6 to 7 form an integral part of these financial statements

AFFINITY POWER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2009

1 TURNOVER AND LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

Turnover and loss on ordinary activities before taxation are attributable to the principal activity and arose wholly within the United Kingdom

2 DIRECTORS AND EMPLOYEES

The only employees in the year were the directors who received no remuneration for their services.

3 TAX ON LOSS ON ORDINARY ACTIVITIES

The company has losses of approximately £12,639 (2008: £11,952) which are available for relief against future profits arising from the same trade

4 INVESTMENTS

	Total £	Other £
Cost		
At 1 April 2008	1	1
Additions	-	-
At 31 March 2009	£1	£1
Amounts written off		
At 1 April 2008	-	-
Charge for the year	-	-
At 31 March 2009	-	-
Net book amounts		
At 31 March 2009	£1	£1
<i>At 31 March 2008</i>	<i>£1</i>	<i>£1</i>

AFFINITY POWER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 March 2009

5 CREDITORS: Amounts falling due within one year	2009	2008
	£	£
Bank overdraft	356	-
Accruals and deferred income	470	953
Director's loan - S W Nugent	9,998	9,998
Director's loan - J R Cole	2,999	2,999
	<u>£13,823</u>	<u>£13,950</u>

6 CALLED UP SHARE CAPITAL	2009	2008
	£	£
Authorised:		
£1 ordinary shares	100,000	100,000
	<u>£100,000</u>	<u>£100,000</u>
Allotted, called up and fully paid:		
£1 ordinary shares	3	3
	<u>£3</u>	<u>£3</u>

7 PROFIT AND LOSS ACCOUNT	£
At 1 April 2008	(13,138)
Loss for the year	(687)
At 31 March 2009	<u>(£13,825)</u>

Reconciliation of movements in shareholders' funds	2009	2008
	£	£
Loss for the financial year	(687)	(587)
Net decrease in shareholders' funds	(687)	(587)
Shareholders' funds brought forward	(13,135)	(12,548)
Shareholders' funds carried forward	<u>(£13,822)</u>	<u>(£13,135)</u>

8 GOING CONCERN

The company is dependant upon the continued financial support of the directors.