

AM10

Notice of administrator's progress report



Companies House

TUESDAY



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15/05/2018

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COMPANIES HOUSE

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1 Company details

Company number 0 4 4 9 7 9 2 4

Company name in full Aluminium Structures (Work Platforms) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Jonathan E

Surname Avery-Gee

3 Administrator's address

Building name/number Greg's Building

Street 1 Booth Street

Post town Manchester

County/Region

Postcode M 2 4 D U

Country

4 Administrator's name ①

Full forename(s) Stephen L

Surname Conn

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Greg's Building

Street 1 Booth Street

Post town Manchester

County/Region

Postcode M 2 4 D U

Country

② Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 2	^d 0	^m 1	^m 0	^y 2	^y 0	^y 1	^y 7
To date	^d 1	^d 9	^m 0	^m 4	^y 2	^y 0	^y 1	^y 8

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X  X

Signature date	^d 1	^d 1	^m 0	^m 5	^y 2	^y 0	^y 1	^y 8
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AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jonathan E Avery-Gee**

Company name **CG&Co**

Address **Greg's Building**

1 Booth Street

Post town **Manchester**

County/Region

Postcode **M 2 4 D U**

Country

DX

Telephone **0161 358 0210**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.




Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Aluminium Structures (Work Platforms) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 20/10/2017 To 19/04/2018 £	From 20/04/2017 To 19/04/2018 £
	COSTS OF REALISATION	
	Corporation Tax	
	19,890.80	19,890.80
	19,890.80	19,890.80
	ASSET REALISATIONS	
35,000.00	Assets, Goodwill & IPR	35,000.00
12,548.00	Book Debts	48,581.76
	Cash at Bank	11,825.16
	DVLA Refund	191.66
	Bank Interest Gross	163.71
	Merseytravel Refund	50.60
	Post Administration Debtor	9,170.00
	3,829.07	104,982.89
	COST OF REALISATIONS	
	Specific Bond	368.00
	Office Holders Fees	7,500.00
	Accountants Fees	7,509.00
	Agents/Valuers Fees	3,500.00
	Legal Fees (1)	4,100.00
	Stationery & Postage	71.61
	Statutory Advertising	73.00
	(5,848.61)	(23,121.61)
	UNSECURED CREDITORS	
(189,496.05)	Trade & Expense Creditors	NIL
	NIL	NIL
(141,948.05)	17,871.26	101,752.08
	REPRESENTED BY	
	Vat Receivable	1,936.12
	Bank 1 Current	99,815.96
		101,752.08


 Jonathan E Avery-Gee
 Joint Administrator

Joint Administrators' Progress Report

**Aluminium Structures (Work Platforms) Limited
- In Administration**

19 April 2018

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN ADMINISTRATION

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- 8** Next Report

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- B** Cumulative Receipts and Payments Account for Period from 20 April 2017 to 19 April 2018
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- D** Cumulative Time Analysis for the Period from 20 October 2017 to 19 April 2018
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- F** Estimated Outcome Statement as at 19 April 2018

THE ADMINISTRATOR'S PROGRESS REPORT

1 Introduction

- 1.1 I, together with my partner Stephen L Conn, was appointed Joint Administrator of Aluminium Structures (Work Platforms) Limited (the **Company**) on 20 April 2017. The appointment was made by the Directors of the Company pursuant to Paragraph 22 of Schedule B1 to the Insolvency Act 1986.
- 1.2 This Administration is being handled by CG&Co at Greg's Building, 1 Booth Street, Manchester, M2 4DU. The Administrators' contact details are by phone on 0161 358 0210 or via email at info@cg-recovery.com. The Administration is registered in the Manchester District Registry, reference number 2348 of 2017.
- 1.3 The trading address of the Company is Unit 5a Aviation Park, Flint Rd, Saltney Ferry, Chester, Cheshire, CH4 0GZ.
- 1.4 The registered office of the Company is c/o CG&Co, Greg's Building, 1 Booth Street, Manchester, M2 4DU and its registered number 04497924.
- 1.5 As Joint Administrator, I am required to provide a progress report covering the period of six months commencing from the date the Company entered Administration and every subsequent period of six months. This progress report covers the period from 20 October 2017 to 19 April 2018 (**the Period**) and should be read in conjunction with my earlier proposals report and any previous progress reports which have been issued.

2 Progress of the Administration

- 2.1 You may recall that the statutory objective being pursued in the Administration was third objective, being to realise sufficient property in order to make a distribution to one or more secured or preferential creditors.
- 2.2 In addition to the pursuance of this statutory objective, the Administrators have duties imposed by insolvency and other legislation, some of which may not provide any financial benefit to creditors.
- 2.3 This section of the report provides creditors with an update on the progress made in the Period, both in terms of the achievement of the statutory objective, but also work which is required of the Administrators under other related legislation.
- 2.4 At Appendix A is my Receipts and Payments Account covering the period of this report. Attached at Appendix B is a cumulative Receipts and Payments Account from the date of my appointment as Joint Administrator to 19 April 2018.
- 2.5 Attached at Appendix C is a time analysis outlining the time spent by the Administrators and their staff during the Period together with a cumulative time analysis covering the period since my appointment at Appendix D.
- 2.6 Further information about the basis of remuneration agreed in this case and the Administrators' fees estimate can be found in section 4 of this report, together with any relevant information about revisions to my initial estimate, where applicable.

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN ADMINISTRATION

Administration (including statutory compliance & reporting)

- 2.7 As noted above, the Administrators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work that I anticipated would need to be done in this area was outlined in my initial fees estimate/information.
- 2.8 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Administrators.
- 2.9 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of Assets

- 2.10 Creditors will recall that a number of assets were sold in the period from 20 April 2017 to 19 October 2017. Details of the monies realised can be found at Appendix B and I would refer creditors to my first progress report for a detailed description of those realisations.

Corporation Tax

- 2.11 The Joint Administrators were aware that there was a potential refund available from H M Revenue & Customs ("HMRC") in respect of Terminal Loss Relief. The Company's accountants Duncan Boxwell & Company Ltd were instructed to assist in preparing the accounts and making the necessary submissions to HMRC.
- 2.12 I can confirm that the sum of £19,890.80 was received from HM Revenue & Customs on 3 January 2018.

Book Debts

- 2.13 The Company's assets formed part of the pre-packaged sale to Palmers UK Ltd, with the exception of the outstanding book debts. An aged debtor analysis was received, and a review was undertaken. It transpired that some invoices were missing from the ledger, some had been paid and some were outstanding.
- 2.14 The debtor ledger confirmed that approximately £31,370 was outstanding. The sum of £3,720 was received during the period from an outstanding debtor. As some debtors came to light that were not included in the ledger, I have been able to realise the sum of £48,581.76 in relation to the outstanding book debts.

Bank Interest (Gross)

- 2.15 £109.07 has been received in the period in relation to interest that has accrued on the Administrators designated client account.
- 2.16 It is considered that the work the Administrators and their staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any 3rd party security, result in a distribution to the preferential and unsecured creditors of the Company.
- 2.17 It is considered that the work the Administrators and their staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any 3rd party security, result in a distribution to the preferential and unsecured creditors of the Company.

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN ADMINISTRATION

Creditors (claims and distributions)

- 2.18 Further information on the anticipated outcome for creditors in this case can be found at section 5 of this report. The Administrators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2.19 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.20 The above work will not necessarily bring any financial benefit to creditors generally, however the Administrators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Administrators in dealing with those claims.
- 2.21 I consider the following matters worth noting in my report to creditors at this stage:
- There are approximately 32 of unsecured creditor claims in this case with a value per the directors' estimated statement of affairs of approximately £190,033.55
 - There is one secured creditor with a Charge Registered at Companies House. However, there was no debt outstanding at the date of Administration.
 - I have dealt with the claims of 7 employees.
 - I have received a claim from the Redundancy Payment Service ("RPS") totalling approximately £32,641.71
 - The Company's liabilities as noted in the books and records did not include a potential liability to a creditor in respect of a claim relating to a possible Retention of Title claim in respect of goods supplied. The details of claim were brought to the Joint Administrators attention following their appointment as Administrators and following the sale of assets and the sale of whatever right and title the Joint Administrators may have had in the Company's stock held on site by ISG Retail Ltd.
 - Aluminium Structures (Scaffolding Services) Ltd obtained finance from Lombard North Central plc ("Lombard"), in order to purchase a crane. The Company provided a cross guarantee to secure the finance from Lombard. The crane has now been sold and a claim has been received from Lombard.

Retention of Title Claim

- 2.22 Following their appointment, the Joint Administrators received notification of a claim and legal action from ATPAC Ltd ("ATPAC"), via their instructed debt recovery consultants. ATPAC had supplied materials to Aluminium Structures (Scaffolding Services) Ltd ("Scaffolding Services") for the contract with ISG Retail Ltd. The Joint Administrators understand that the materials were mixed with Scaffolding Services' material some of which had been purchased from the Company but not paid for.
- 2.23 ATPAC produced documentation stating that during October 2016, ATPAC, Scaffolding Services and the Company agreed to novate the credit agreement from Scaffolding Services to Aluminium Structures (Work Platforms) Ltd. ATPAC have however only pursued legal action against Scaffolding Services

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN ADMINISTRATION

Investigations

- 2.24 You may recall from my first progress report to creditors that some of the work the Administrators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that can be pursued for the benefit of creditors.
- 2.25 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first period of the Administration and is confidential. Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

Connected party transactions

- 2.26 The Joint Administrators Report and Proposals and SIP 16 statement confirmed that the purchaser of the assets is Palmers Scaffolding UK Ltd. The only connection between the purchaser and the Company is that one of the directors of Palmers Scaffolding UK Ltd is an Uncle of the Company's Directors.
- 2.27 The date of the transaction was 24 April 2017 and, as previously reported the assets were disposed of as follows:

Date of transaction	Assets involved & nature of transaction	Consideration paid & date	Sold to	Relationship
24 April 2017	Goodwill & IPR	£2,000 on 24 April 2017	Palmers Scaffolding UK Ltd	A Director of Palmers Scaffolding UK Ltd is an Uncle to the Directors of the Company
24 April 2017	Office Equipment	£2,500 on 24 April 2017	As above	As above
24 April 2017	Plant & Machinery	£8,000 on 24 April 2017	As above	As above
24 April 2017	Vehicle	£2,500 on 24 April 2017	As above	As above
24 April 2017	Whatever Right and Title that the Joint Administrators may have had to Stock in Situ* Stock & WIP at the trading premises	£5,000 on 24 April 2017	As above	As above
24 April 2017	Whatever Right and Title that the Joint Administrators may have had to Stock in Situ	£15,000 on 24 April 2017	As above	As above

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN ADMINISTRATION

3 Pre-administration Costs

3.1 On 17 May 2017 the following amounts in respect of pre-administration costs were approved:

Name of recipient	Brief description of services provided	Total amount approved
CG & CO	Administration advice and the negotiation of the sale to Palmers Scaffolding UK Ltd. Managing the position of the stock held in-situ with the main contractor.	£7,500
Robson Kay Associates Ltd	Valuation, inventory and marketing	£3,500
Taylor's Solicitors LLP	Dealing with issues associated with the sale and corresponding with the main contractor to preserve the assets and obtain access for dismantling.	£2,000

4 Joint Administrators' Remuneration

4.1 The basis of the Administrators' fees has been fixed in the Administration by reference to the time properly spent by him and his staff in managing the Administration. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.

4.2 A copy of that estimate is reproduced on the following page:

Aluminum Structures (Work Platforms) Limited - Estimate of time to be incurred Post Appointment

1003

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN ADMINISTRATION

- 4.3 My time costs for the Period are £4,229.00. This represents 22.80 hours at an average rate of £185.48 per hour. Attached at Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent in managing the Administration.
- 4.4 Also attached at Appendix D is a cumulative Time Analysis for the period from 20 April 2017 to 19 April 2018 which provides details of my time costs since my appointment. The cumulative time costs incurred to date are £25,316.50 and this represents 118.30 hours at an average rate of £214 per hour.
- 4.5 At the date of this report, I would confirm that my fees estimate for the Administration remains unchanged
- 4.6 A copy of 'A Creditors' Guide to Administrators' Fees' is available on request or can be downloaded from <https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/creditors-guide-to-administrators-remuneration-scotland-feb-10.ashx?la=en>
- 4.7 Attached at Appendix E is additional information in relation to the Administrators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

5 Estimated Outcome for Creditors

Secured Creditors

- 5.2 National Westminster Bank plc ("NatWest") holds a fixed and floating charge over the Company's assets. At the date of the Administration there was no indebtedness to NatWest.

Preferential Creditors

- 5.3 The Redundancy Payments Service ("RPS") issued a claim for £32,641.71. I anticipate that a dividend of 100p in the £ will be payable to the preferential creditors but will confirm the quantum and timing of any distribution by the time of my next report.

Unsecured Creditors

- 5.4 I have received claims totalling approximately £118,495.32 from 6 creditors. I have yet to receive claims from 17 creditors whose estimated liabilities total approximately £63,720.99 as per the Director's estimated statement of affairs.
- 5.5 At the date of this report a claim had not been received from ATPAC. However, a provision has been placed in the Comparative Estimated Outcome Statement to account for any claim that may arise.
- 5.6 The Company granted a floating charge to National Westminster Bank plc ("NatWest") on 18 November 2010. The charge remains recorded as outstanding at Companies House, however, there is no debt due to NatWest. Therefore, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part).
- 5.7 I currently anticipate that a dividend may be available to the unsecured creditors other than from the Prescribed Part. As a result, unless it is more expedient to make an application to court to allow this to be distributed in the Administration, I anticipate that the Company will exit into Creditors' Voluntary Liquidation in due course to facilitate the payment of a dividend to the unsecured creditors. Further details will be provided in due course.

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN ADMINISTRATION

6 Ending the Administration

- 6.1 The Joint Administrators Report and Proposals confirmed the various options for exiting the Administration. At that time, it was not clear whether there could be a distribution to unsecured creditors. The outcome will depend upon the eventual level of realisations and the actual liabilities.
- 6.2 In this case, realisations have been successful, achieving over and above initial expectations. On the basis of current information; indications are that a distribution is likely to be made to unsecured creditors, once preferential claims have been settled and the costs and expenses of the Administration have been met. Consequently, the following exit route is available.

Creditors Voluntary Liquidation

- 6.3 Based on present information, the Administrators think a dividend will be paid to the unsecured creditors other than by virtue of the Prescribed Part. As a result, the Administrators will either make an application to Court to enable them to make a distribution to unsecured creditors in the Administration or they will file a notice with the Registrar of Companies in order that the Administration will cease and the Company will move automatically into Creditors' Voluntary Liquidation (CVL) to facilitate this distribution. It is proposed that the Administrators in office at the date of conversion to CVL will become the Joint Liquidators of the CVL.
- 6.4 It is proposed that the Joint Liquidators will be authorised to act jointly and severally in the subsequent liquidation.
- 6.5 The Administrators will be discharged from liability under Paragraph 98(3) of Schedule B1 to the Insolvency Act 1986 immediately upon their appointment as Administrators ceasing to have effect.

7 Creditors' Rights

- 7.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Administrators provide further information about their remuneration or expenses (other than pre-administration costs) which have been itemised in this progress report.
- 7.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Administrators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Administrators, as set out in this progress report, are excessive.

8 Next Report

- 8.1 The Administrators are required to provide a progress report within one month of the end of the next six months of the Administration or earlier if the Administration has been finalised or he wishes to extend it.

For and on behalf of
Aluminium Structures (Work Platforms) Limited



J E Avery-Gee
Joint Administrator

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN ADMINISTRATION

Appendix A

Receipts and Payments Account from 20 October 2017 to 19 April 2018

Aluminium Structures (Work Platforms) Limited Appendix A
(In Administration)

Summary of Receipts & Payments
20 October 2017 to 19 April 2018

RECEIPTS	Total (£)
Brought Forward	128,377.46
Corporation Tax	19,890.80
Book Debts	3,720.00
Bank Interest Gross	109.07
	<hr/>
	152,097.33
	<hr/>
PAYMENTS	
Brought Forward	45,296.64
Specific Bond	168.00
Accountants Fees	3,509.00
Legal Fees	2,100.00
Stationery & Postage	71.61
Vat Receivable	1,136.12
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	52,281.37
Balance In Hand	99,815.96
	<hr/>
	152,097.33
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Jonathan E Avery-Gee
Joint Administrator

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN ADMINISTRATION

Appendix B

Cumulative Receipts and Payments Account for Period from 20 April 2017 to 19 April 2018

Aluminium Structures (Work Platforms) Limited Appendix B
(In Administration)

Summary of Receipts & Payments
20 April 2017 to 19 April 2018

RECEIPTS	Total (£)
Corporation Tax	19,890.80
Assets, Goodwill & IPR	35,000.00
Book Debts	48,581.76
Cash at Bank	29,434.20
DVLA Refund	191.66
Bank Interest Gross	163.71
Merseytravel Refund	50.60
Post Administration Debtor	9,170.00
Vat Receivable	2,614.60
Vat Payable	7,000.00
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	152,097.33
	<hr/>
PAYMENTS	
Cash at Bank	17,609.04
Specific Bond	368.00
Office Holders Fees	7,500.00
Accountants Fees	7,509.00
Agents/Valuers Fees	3,500.00
Legal Fees (1)	4,100.00
Stationery & Postage	71.61
Statutory Advertising	73.00
Vat Receivable	4,550.72
Vat Payable	7,000.00
	<hr/>
	52,281.37
	<hr/>
Balance In Hand	99,815.96
	<hr/>
	152,097.33
	<hr/>



Jonathan E Avery-Gee
Joint Administrator

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN ADMINISTRATION

Appendix C

Time Analysis for the Period from 20 October 2017 to 19 April 2018

Time Entry - SIP9 Time & Cost Summary Appendix C

A0031 - Aluminium Structures (Work Platforms) Limited
All Post Appointment Project Codes
From: 20/10/2017 To: 19/04/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.00	0.00	0.00	0.00	8.50	10.50	2,065.00	196.67
Case Specific Matters	0.00	0.40	0.00	0.00	0.00	0.40	118.00	295.00
Creditors	0.00	1.20	0.00	0.00	9.70	10.90	1,809.00	165.96
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.60	0.00	0.00	0.40	1.00	237.00	237.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.00	2.20	0.00	0.00	18.60	22.80	4,229.00	185.48

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN ADMINISTRATION

Appendix D

Cumulative Time Analysis for the Period from 20 April 2017 to 19 April 2018

Time Entry - SIP9 Time & Cost Summary Appendix D

A0031 - Aluminium Structures (Work Platforms) Limited
All Post Appointment Project Codes
From: 20/04/2017 To: 19/04/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.00	0.50	0.00	4.80	14.30	21.60	3,682.50	170.49
Case Specific Matters	0.00	1.80	0.00	0.00	0.70	2.30	577.00	250.87
Creditors	1.25	2.30	0.00	1.30	26.50	31.35	5,309.75	169.37
Investigations	1.40	0.60	0.00	0.00	4.70	6.70	1,435.00	214.18
Realisation of Assets	18.70	8.85	0.00	0.20	28.60	56.35	14,312.25	253.99
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	23.35	13.85	0.00	6.30	74.80	118.30	25,316.50	214.00

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN ADMINISTRATION

Appendix E

Additional Information in Relation to the Joint Administrators' Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

Professional Advisors

Name of Professional Advisor	Basis of Fee Arrangement
Taylor's Solicitors LLP (legal advice)	Hourly rate and disbursements
Robson Kay Associates Ltd (valuation and disposal advice)	Fixed fee and Percentage of realisations
Drydens Fairfax LLP	Hourly Rate and disbursements
Taxation services (Duncan Boxwell & Company Ltd)	Fixed Fee

- 1.4 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

2 Joint Administrators' Expenses & Disbursements

- 2.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the Administration was provided to creditors in the Administrators' Proposals Report a copy of which is set out below:

Expense	Provider	Basis of fee arrangement	Cost to date £
Book debt collection	No instructions as yet	Percentage of realisations.	Nil
Accountancy costs in the calculation of Terminal Loss Relief (if necessary)	No instructions as yet	Time costs	Nil
Statutory advertising	TMP Reynell	Fixed costs	£146
Administrator's bond	AUA Insolvency Risk Services	Scale Rate	£200

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN ADMINISTRATION

Current position of Joint Administrators' expenses

- 2.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Agents' costs	3,500	-	-	3,500
Solicitors' costs (Taylors)	2,000	-	-	2,000
Solicitors' costs (Dryden Fairfax)	2,100	-	-	2,100
Duncan Boxwell & Company Ltd	4,000.00	3,509.00	-	7,509.00
Statutory advertising	-	73	-	146
Specific penalty bond	200	168	-	368
Stationary	-	71.61	-	71.61

- 2.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 2.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. It is not the policy of this firm to draw Category 2 disbursements.

3 Charge-Out Rates

- 3.1 A schedule of CG&Co charge-out rates for this assignment effective from 1 September 2016 is detailed below. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour) £
Partner	395
Manager	295
Assistant Manager	150
Administrator	125

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN ADMINISTRATION

Appendix F

Estimated Outcome Statement as at 19 April 2018

	£
Assets (Considered uncharged as no monies owed to the Bank)	
Assets, Goodwill & IPR	35,000
Bank Interest	163.71
Corporation Tax	19,890.80
Book Debts	48,581.76
Cash at Bank	11,825.16
DVLA Refund	191.66
Merseytravel Refund	50.60
Post Administration Debtor	9,170.00
	124,874.00
Costs	
Specific Bond	368.00
Office Holder's Fees	7,500.00
Accountancy Fees	7,509.00
Agents fees	3,500.00
Stationary and Postage	71.61
Statutory Advertising	73.00
Administrators Post appointment fees	31,375.00
Balance	50,396.00
Available to Preferential Creditors	74,478.00
Preferential creditors	(32,641.00)
Available to Unsecured creditors	41,837
Unsecured Creditors	(190,000)
Surplus / (deficit) to creditors	(148,163)