

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A07 22/02/2020 #316
COMPANIES HOUSE

lease
ouse

1 Company details

Company number 04497924

Company name in full Aluminium Structures (Work Platforms) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jonathan E

Surname Avery-Gee

3 Liquidator's address

Building name/number Greg's Building

Street 1 Booth Street

Post town Manchester

County/Region

Postcode M24DU

Country

4 Liquidator's name ①

Full forename(s) Edward M

Surname Avery-Gee

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Greg's Building

Street 1 Booth Street

Post town Manchester

County/Region

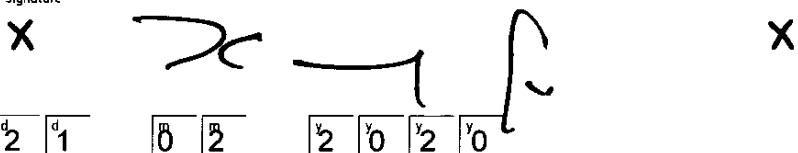
Postcode M24DU

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6		Period of progress report															
From date	d	0	d	8	m	0	m	1	y	2	y	0	y	1	y	9	
To date	d	0	d	7	m	0	m	1	y	2	y	0	y	2	y	0	
7		Progress report															
		<input checked="" type="checkbox"/> The progress report is attached															
8		Sign and date															
Liquidator's signature	Signature 																
Signature date	d	2	d	1	m	0	m	2	y	2	y	0	y	2	y	0	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stephanie Adams**

Company name **CG&Co**

Address
Greg's Building
1 Booth Street

Post town **Manchester**

County/Region

Postcode **M 2 4 D U**

Country

DX

Telephone **0161 358 0210**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



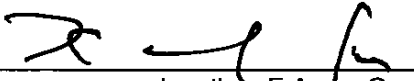
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Aluminium Structures (Work Platforms) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 08/01/2019 To 07/01/2020 £	From 08/01/2019 To 07/01/2020 £
ASSET REALISATIONS		
Bank Interest Gross	85.15	85.15
Funds from Administration	<u>78,534.23</u>	<u>78,534.23</u>
	78,619.38	78,619.38
COST OF REALISATIONS		
Administrators remuneration- post	29,699.00	29,699.00
Statutory Advertising	71.00	71.00
Tax on preferential dividend paid in Ad	52.60	52.60
	<u>(29,822.60)</u>	<u>(29,822.60)</u>
	<u>48,796.78</u>	<u>48,796.78</u>
REPRESENTED BY		
Bank 1 Current		48,796.78
		<u>48,796.78</u>


 Jonathan E Avery-Gee
 Joint Liquidator

Joint Liquidators' Annual Progress Report to Creditors & Members

**Aluminium Structures (Work Platforms) Limited
- In Liquidation**

7 January 2020

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Receipts & Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Joint Liquidators' Remuneration
- 6** Creditors' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 8 January 2019 to 7 January 2020
- B** Time Analysis for the Period from the 8 January 2019 to 7 January 2020
- C** Additional information in relation to Joint Liquidators' Fees, Expenses & Disbursements

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Jonathan E Avery-Gee, together with my partner Stephen L Conn of CG&Co, Greg's Building, 1 Booth Street, Manchester, M2 4DU, was appointed as Joint Liquidator of Aluminium Structures (Work Platforms) Limited (the **Company**) on 8 January 2019, following conversion from Administration.. This progress report covers the period from 8 January 2019 to 7 January 2020 (**the Period**) and should be read in conjunction with previous reports issued by the Joint Administrators.
- 1.2 Stephen L Conn retired from practice and on 18 November 2019 a block transfer Court Order was made transferring the Liquidation from Stephen L Conn to Edward M Avery-Gee of CG&CO. Edward M Avery-Gee is licensed to act as an Insolvency Practitioner in the United Kingdom by the IPA.
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.cg-recovery.com. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The principal trading address of the Company was Unit 5a Aviation Park, Flint Rd, Saltney Ferry, Chester, Cheshire, CH4 0GZ.
- 1.5 The registered office of the Company has been changed to Greg's Building, 1 Booth Street, Manchester, M2 4DU and its registered number is 04497924.

2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my fee estimate that was agreed on 11 February 2019. It was deemed necessary to obtain an increase to the fee estimate that was provided and agreed in the Administration.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in the fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

Realisation of Assets

Funds following conversion from Administration

- 3.5 Funds in the sum of £78,534.23 have been remitted following the conversion of the Administration to Liquidation.

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN LIQUIDATION

- 3.6 Gross bank interest in the period has been received in the sum of £85.15.
- 3.7 It is considered that the work the Liquidator and his staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any 3rd party security, result in a distribution to the preferential and unsecured creditors of the Company.

Future matters

- 3.8 A terminal loss relief claim was submitted to HM Revenue & Customs ("HMRC") by the Joint Administrators. HMRC assessed that there were funds due to Company and accordingly remitted funds of £19,890.80 during the Administration. A further assessment of the Company's tax position has taken place and it is considered that there is potentially a further amount due back to the Company in respect of the terminal loss. This is currently under assessment by HMRC. It is therefore necessary for the case to remain open while this situation is assessed.
- 3.9 Potentially any amount due could be offset against other amounts owing to HMRC under their right of crown set-off.
- 3.10 A notice of intended dividend will be sent to unsecured creditors once the refund and/or claim from HMRC has been received and agreed.

Creditors (claims and distributions)

- 3.11 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.12 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. The preferential creditor claims were paid in full in the Administration.
- 3.13 The above work will not necessarily bring any financial benefit to creditors generally, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.
- 3.14 I consider the following matters worth noting in my report to creditors at this stage:
- There are approximately 24 unsecured creditor claims in this case with a value of approximately £190,000. To date claims have been received in the sum of £158,545. These claims will be adjudicated shortly.

Investigations

- 3.15 The investigations into the affairs of the Company and the Director(s) took place in the Administration. It was concluded at that time that there were no matters that required further review.
- 3.16 The report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was completed in the Administration.

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN LIQUIDATION

4 Creditors

Secured Creditors

- 4.1 There are no secured creditors.

Preferential Creditors

- 4.2 Preferential creditors were paid in full by the Joint Administrators.

Unsecured Creditors

- 4.3 I have received claims totalling £158,545 from 9 creditors. I have yet to receive claims from 15 creditors whose debts are approximated to a total of £60,000.

5 Joint Liquidators' Remuneration

- 5.1 The Creditors approved that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 5.2 Where a company in Administration subsequently moves into Liquidation under Paragraph 83 of Schedule B1 to the Insolvency Act 1986 and the Administrators become the Liquidators, the basis of fees fixed in the earlier Administration automatically transfers to the subsequent liquidation. On insolvency appointments after 1 October 2015, an Administrator can provide a fee estimate for the liquidation (if he envisages the Company will move into liquidation on exit from the Administration) either with his proposals in the earlier Administration or following his appointment as Liquidator. In this case, the basis of my remuneration as time costs was approved by creditors following a decision procedure on 11 February 2019, convened by the Joint Liquidators.
- 5.3 A copy of my approved fees estimate is reproduced below:

Category of work	Estimated Number of Hours	Average blended charge out rate £	Estimated cost £
Administration (inc statutory compliance & reporting)	24.25	312.28	7,573
Creditors (claims & distributions)	38.00	280.53	10,660
Total estimated fees			£18,233

- 5.4 My time costs for the Period are £3,447.50. This represents 19.60 hours at an average rate of £175.89 per hour. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. To date, no fees have been drawn on account. Disbursements of £71.00 have been drawn
- 5.5 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged.
- 5.6 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees
- 5.7 Attached as Appendix C is additional information in relation to the Liquidators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN LIQUIDATION

6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 7.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 0161 358 0210 or by email at stephanie.adams@cg-recovery.com.


Yours faithfully



J E Avery-Gee
Joint Liquidator

Aluminium Structures (Work Platforms) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 07/01/2020

S of A £	£	£
ASSET REALISATIONS		
Funds from Administration	78,534.23	
Bank Interest Gross	85.15	
		78,619.38
COST OF REALISATIONS		
Administrators remuneration- post	29,699.00	
Tax on preferential dividend paid in Ad	52.60	
Statutory Advertising	71.00	
		(29,822.60)
		48,796.78
REPRESENTED BY		
Bank 1 Current		48,796.78
		48,796.78



 Jonathan E Avery-Gee
 Joint Liquidator

Time Entry - SIP9 Time & Cost Summary

A0056 - Aluminium Structures (Work Platforms) Limited
 Project Code: POST
 To: 07/01/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	3.50	0.00	0.00	10.50	14.00	2,507.50	186.25
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	5.60	5.60	840.00	150.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	3.50	0.00	0.00	16.10	19.60	3,447.50	175.89
Total Fees Claimed							0.00	
Total Disbursements Claimed							0.00	

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN LIQUIDATION

Appendix C

Additional Information in Relation to the Joint Liquidators' Fees, Expenses & Disbursements

8 Staff Allocation and the Use of Sub-Contractors

- 8.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 8.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 8.3 No sub-contractors have instructed in this case.

9 Professional Advisors

- 9.1 No professional advisers have been instructed.

10 Joint Liquidators' Expenses & Disbursements

- 10.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost £
Statutory advertising	142

Current position of Joint Liquidators' expenses

- 10.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	71	71	142

- 10.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 10.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Category 2 disbursements are not to be charged.

ALUMINIUM STRUCTURES (WORK PLATFORMS) LIMITED - IN LIQUIDATION

11 Charge-Out Rates

- 11.1 CG&Co's current charge-out rates effective from the onset of the insolvency are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	(Per hour) £
Partner	395
Manager	295
Assistant Manager	150
Administrator	125
Support staff	75